Minutes of Meeting of Board of Directors of Grady Electric Membership Corporation held Wednesday, March 18, 2026

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The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 18th day of March, 2026. All directors were present. Directors Hurst and Brouillet were present telephonically.

Also present: President John Long, Attorney Matthew R. Lawrence, Clay Ulmer, Keith Harrell, Adam Starr, and Terry Jones.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept by Matthew Lawrence by request of the Secretary.

The minutes of the previous regular meeting held on February 11th, 2026, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. Capital credit requests. The directors approved the capital credit requests in the approximate amount of $15,765.21.

2. Bills. The directors reviewed the payment of bills submitted.

3. Bad debt. The directors approved list of accounts to be written off and authorized the writing off of bad debt shown in the list for the period from November 1st, 2025, through November 30th, 2025, in the amount of $5,846.93.

4. New members. 103 new members were approved. Meters were disconnected on 114 accounts. The total number of members as of March 1st, 2026, was 13,516.

5. Financial report. The directors reviewed the financial report for January as presented by Clay Ulmer.

6. Adam Starr gave an update on Operation Roundup.

7. CEO Report. President Long presented the CEO Report.

a. An update was given on the fulfillment of the 2025 work plan.
b. A discussion was had of rates and costs and review of GEC's anticipated energy sales and budget impacts.
c. A Connexon update was given with a report that it was anticipated that there would be 6,000 customers on Connexon soon.
d. Long informed the board that OPC is seeking an indication of interest in capacity upgrades at Hartwell and Hawk Road facilities, and capacity replacement at the Doyle energy facility, and a new build CC at the Wansley site. Long will recommend Board approval of indication of interest in the Hartwell and Hawk Road facilities which will include 75/75/75 approvals.

8. A motion to enter executive session was made by Director Stanaland and seconded by Director Powell and was unanimously approved.

Upon exiting from executive session, being no further business to come before the regular meeting, the meeting was adjourned after a motion to adjourn by Director Stanaland which was seconded by Director Hurst and unanimously approved.

Chairman

Matthew R. Lawrence
Board Attorney