

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JANUARY 14TH, 2026

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 14th day of January 2026. All directors were present. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance and Invocation, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

Upon a motion by Director Lee Powell to go into Executive Session, the motion was seconded by Director Terry Hurst and carried unanimously. The Directors, President John Long and Attorney Matthew Lawrence proceeded into the Executive Session.

The Board exited Executive Session and resumed Regular Session. The regular minutes of the previous meeting held on December 10th, 2025, were read and Director Lee Powell moved to approve the minutes. The motion was seconded by Director Blake Stanaland and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Jimmy Hammett and seconded by Director Sammy Perkins and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$15,659.02.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$5,283,983.96.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from September 1, 2025, through September 30, 2025, in the amount of \$5,290.63.
4. **New Members.** 118 new members were approved. Meters were disconnected on 113 accounts. The total number of members as of January 1, 2026, was 13,513.
5. **Financial Report.** The Directors reviewed the financial report for November as presented by Ansley Johnson.
 - a. As previously voted on by the Directors in the last meeting, the WPCA for December was waived, saving each member, on average, \$22.80 based on 2,000 kwh usage.

6. **CEO Report.** President John Long presented the CEO report.
- a. Crews continue to make progress on the 2025 Work Plan.
 - b. January 12th marked one year since Conexon began fiber to home installs. There are now a total of 5,612 active fiber customers.
 - c. Long reported that GTC will begin notifying elected officials of the proposed Reno Tap 115kV Transmission Line Rebuild project. The new transmission line will provide more reliable electric transmission service to Grady EMC and its members. The project is expected to be completed by 2nd quarter, 2027.

There being no further business to come before the regular meeting, Director Lee Powell moved to adjourn the meeting. The motion was seconded by Director Blake Stanaland and the motion carried unanimously.



Chairman



Secretary