MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 11TH, 2026

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 11th day of February 2026. All directors were present. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson. Clay Ulmer, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance and Invocation, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The regular minutes of the previous meeting held on January 14th, 2026, were read and Director Lee Powell moved to approve the minutes. The motion was seconded by Director Blake Stanaland and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Lee Powell and seconded by Director Blake Stanaland and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of $21,724.07.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of $4,999,246.49.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2025, through October 31, 2025, in the amount of $3,580.81.
4. **New Members.** 90 new members were approved. Meters were disconnected on 76 accounts. The total number of members as of February 1, 2026, was 13,527.
5. **Financial Report.** The Directors reviewed the financial report for December as presented by Clay Ulmer.
6. **2026 Budget Approval.** Director Lee Powell motioned to approve the 2026 Budget, Capital Expenditures, and the General Retirement of Capital Credits for member years 1980 and 1981 as presented by Clay Ulmer. The motion was seconded by Blake Stanaland and carried unanimously.
7. **2025 Department Reports.**
    a. Member Services- Adam Starr gave an overview of the many activities and events Grady EMC was a part of in 2025. He also reported that the Operation Round Up Board had its first meeting and reviewed grant applications.

b. Engineering Report- Keith Harrell gave an update on the 2025 Work Plan. Grady EMC and contract crews completed 19 miles of re-conductor. He also reported on new equipment installations, as well as Fieldsyte software implementation and training.
c. COO Report- Kyle Henderson reported Grady EMC right-of-way crews completed 573.32 miles of mowing, and spraying. Contract crews completed 523.89 miles of mowing. He also reported on safety training, storm assistance, and the broadband fiber project.
d. I.T. Report- Terry Jones reported on various upgrades and improvements the I.T. department completed such as upgrading desktop PC's, migrating devices from cellular to Conexon fiber, and converting physical servers to virtual servers.

8. **CEO Report.** President John Long presented the CEO report.
    a. Long reported 337 days with no lost time accidents.
    b. January 24th, 2026, Grady EMC crews assisted Habersham EMC following Winter Storm Fern. On February 3, 2026, Grady EMC sent another crew to ACE Power in Mississippi.
    c. GSOC pushed out their new Disaster Transmission Outages App, giving EMC's more current data regarding transmission outages during weather events.
    d. There were 5,690 total active Conexon customers as of February 3, 2026.
    e. The Directors reviewed the Public Service Commission Residential Rate Survey for Winter 2026, which indicated Grady EMC's rates were below the state average.
    f. Long reported that President Trump is expected issue final rule repealing 2009 EPA Endangerment Finding, which would affect power plant regulation.

There being no further business to come before the regular meeting, Director Blake Stanaland moved to adjourn the meeting. The motion was seconded by Director Sammy Perkins and the motion carried unanimously.

Secretary

Chairman