MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD APRIL 8TH, 2026

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 8th day of April 2026. All directors were present. Also present were President John Long, Attorney Matthew Lawrence, Clay Ulmer, Keith Harrell, Terry Jones, Ansley Johnson, Cal Brantley, and Julie Kirksy.

The meeting opened with the Invocation and Pledge of Allegiance and Invocation, led by Terry Hurst. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The regular and executive minutes of the previous meeting held on March 18th, 2026, were read and Director Lee Powell moved to approve the minutes. The motion was seconded by Director Terry Hurst and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Lee Powell and seconded by Director Blake Stanaland and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of $20,133.59.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of $5,665,783.71.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from December 1, 2025, through December 31, 2025, in the amount of $3,342.19.
4. **New Members.** 131 new members were approved. Meters were disconnected on 36 accounts. The total number of members as of April 1, 2026, was 13,552.
5. **2025 Financial Audit Presentation.** Julie Kirksy and Cal Brantley with Nichols, Cauley & Associates presented the 2025 Financial Audit Report. The Board reviewed the Governance Letter, Independent Auditor's Report on Internal Controls; Compliance with Provisions of Laws; Regulations, Contracts and Grant Agreements; and Instances of Fraud in Accordance with Government Auditing Standards, and the Financial Statements.
6. **Financial Report.** The Directors reviewed the financial report for February as presented by Clay Ulmer.
    a. Ulmer reported strong margins for February, with higher-than-average kwh sold.
    b. The Wholesale Power Cost Adjustment for March usage is $.0106/kwh.
7. **CEO Report.** President John Long presented the CEO report.

a. Lineman Appreciation Day will be observed on April 16th. The office will close and employees will engage in teambuilding activities, lunch, and honor long-time employee, Gary Poppell, as he retires after 42 years of service at Grady EMC.
b. Work Plan progress continues on Highway 93 North.
c. The Board reviewed the SAIDI Report, OPC Usage Report, Natural Gas Market update, and a report from GEC projecting March's energy rates to be higher than budgeted due to extreme cold temperatures in January and February, forced outages, and lower energy sales.
d. There were a total of 5,803 total active Conexon subscribers as of April 1,2026, averaging an additional 30 hook ups per week.
e. The Smarr CC groundbreaking event will be Thursday, May 7th.
f. Long gave an update on the Wansley CC project. A revised subscription agreement is expected to be presented at the next meeting.
g. The May 26th edition of the Georgia Magazine will include updates on Operation Round-Up, as well as articles on meter upgrades and safety achievement recognition.

8. **CT Resource Modifications Resolutions.** Oglethorpe Power Corporation is seeking board approval to modify the Hartwell Energy Facility Resource, Hawk Road Energy Facility, and construct an additional combustion turbine at the Doyle Energy Facility.
   a. Director Stanaland motioned to approve the resolution and subscription agreement related to the Hartwell Energy Facility resource modification. The motion was seconded and carried unanimously.
   b. Director Brouillet motioned to approve the resolution and subscription agreement related to the Hawk Road Energy Facility resource modification. The motion was seconded and carried unanimously.
   c. Director Stanaland motioned to approve the Doyle CT Resource Modification project. The motion was seconded and carried unanimously.
9. **Annual Meeting.** The Directors approved the 88th Annual Meeting to be held on October 16th, 2026. Voting and registration will be conducted in a drive-through format. The business meeting will be virtual.

There being no further business to come before the regular meeting, Director Sammy Perkins moved to adjourn the meeting. The motion was seconded by Director Lee Powell and the motion carried unanimously.

Secretary

Chairman