

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD SEPTEMBER 10TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10th day of September 2025. All directors were present. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Clay Ulmer, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The regular minutes of the previous meeting held on August 13th, 2025, were read and Director Jimmy Hammett moved to approve the minutes. The motion was seconded by Director Lee Powell and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Sammy Perkins and seconded by Director Lee Powell and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

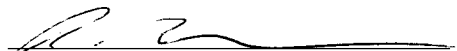
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$26,558.75.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$5,394,892.02.
3. **Other Accounts Receivable.** The Directors approved the list of other accounts receivable accounts to be written off in the amount of \$12,030.17.
4. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from May 1, 2025, through May 31, 2025, in the amount of \$2,123.34.
5. **New Members.** 95 new members were approved. Meters were disconnected on 116 accounts. The total number of members as of September 1, 2025, was 13,491.
6. **Financial Report.** The Directors reviewed the financial report for July as presented by CFO Clay Ulmer.
 - a. The Wholesale Power Cost Adjustment (WPCA) to be billed in September is \$0.020/kwh.
 - b. Payment of ARPA grant funds is scheduled to be received on September 12th in the amount of \$3,259,922.23.
7. **2025 Power Requirements Study Resolution.** Director Lee Powell made a motion to approve the resolution approving the 2025 Power Requirements Study as presented by

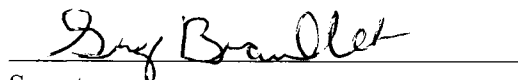
Keith Harrell, the motion was seconded by Director Greg Brouillet and carried unanimously.

8. **CEO Report.** President John Long presented the CEO report.

- a. Work Plan Update- Long reported Grady EMC crews are working on Open Pond Road, and PowerGrid crews are working on 97 North.
- b. Conexon- There are a total of 4,925 active Conexon customers.

There being no further business to come before the regular meeting, Director Greg Brouillet moved to adjourn the meeting. The motion was seconded by Director Lee Powell and the motion carried unanimously.


Chairman


Secretary