

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JUNE 11TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 11th day of June 2025. All directors were present. Also present were President John Long, Attorney James Thaggard, Kyle Henderson, Clay Ulmer, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

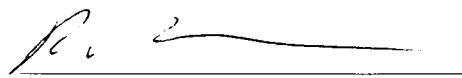
The minutes of the previous regular meeting held on May 14th, 2025, were read and Director Lee Powell moved to approve the minutes. The motion was seconded by Director Blake Stanaland and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Greg Brouillet and seconded by Director Terry Hurst and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$9,799.99.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$8,827,434.18.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from February 1, 2025, through February 28, 2025, in the amount of \$6,982.48.
4. **New Members.** 92 new members were approved. Meters were disconnected on 86 accounts. The total number of members as of June 1, 2025, was 13,489.
5. **Financial Report.** The Directors reviewed the financial report for April as presented by CFO Clay Ulmer.
6. **CEO Report.** President John Long presented the CEO report.
 - a. Long updated the Board on the Conexon project. There are currently 37 active feeders, and 4,320 active members. Fiber construction is close to completion.
 - b. A Grady EMC employee and high school graduate, Levi Burnham, was recognized at the Industry Signing Day event at Cairo High School on May 21st.

There being no further business to come before the regular meeting, Director Terry Hurst moved to adjourn the meeting. The motion was seconded by Director Blake Stanaland and the

motion carried unanimously. The Board unanimously voted to move into Executive Session to discuss a personnel matter.



Chairman



Secretary