

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JULY 9TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 9th day of July 2025. All directors were present. Also present were President John Long, Attorney James Thaggard, Kyle Henderson, Clay Ulmer, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

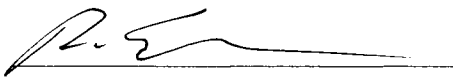
The regular minutes and executive minutes of the previous meeting held on June 11th, 2025, were read and Director Sammy Perkins moved to approve the minutes. The motion was seconded by Director Lee Powell and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Terry Hurst and seconded by Director Lee Powell and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$24,473.42.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$6,687,525.57.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from March 1, 2025, through March 31, 2025, in the amount of \$3,419.41.
4. **New Members.** 120 new members were approved. Meters were disconnected on 101 accounts. The total number of members as of July 1, 2025, was 13,508.
5. **Financial Report.** The Directors reviewed the financial report for May as presented by CFO Clay Ulmer.
 - a. The Wholesale Power Cost (WPCA) to be billed in July is \$0.0204/kwh. The WPCA is calculated and adjusted monthly using the previous six months total cost of purchased power divided by the total kwh sold. The average is reduced by the base rate which is determined by the budget.
 - b. The ARPA grant payment request of \$3,259,922 was approved by the federal auditors. Actual payment of grant funds is still pending.
6. **CEO Report.** President John Long presented the CEO report.
 - a. 26 of the 46 total miles have been completed in the 2025 Work Plan. Crews have been working on 112 North and 97 North.

- b. The Conexon Project has been completed. Feeder ride-outs continue to identify any issues. Long discussed ongoing issues with obtaining CSX railroad crossing permit on the Hangdog 302 feeder.
 - c. GTC has reached out to all Georgia cooperatives to determine available resources to create a statewide radio network.
 - d. OPC is seeking interest in additional capacity needed by the cooperatives.
7. **Washington Youth Tour.** Adam Starr proudly announced that Kevin Ray, one of the 2025 Washington Youth Tour students from Grady EMC, was selected by his peers to serve as this year's Georgia representative to NRECA's National Youth Leadership Council.
8. **Rocky Mountain Plant Tour.** The directors and management traveled to Rome, Georgia on June 17th to tour the Rocky Mountain Hydroelectric Plant.
9. **Nominating Committee.** The following members were appointed by the Board to serve on the Nominating Committee for the 2025 Director Election:
- District 1- Jason Lynn
 - District 2- Dusty Sheffield
 - District 3- Danny Harper
 - District 4- Scott Peebles
 - District 5- Randy Fowler
 - District 6- Walter Maxwell
 - District 7- Ed Taylor
10. **Other Discussion.**
- a. Director Lee Powell requested that a direct link to Conexon Technical Support be added to the Grady EMC website main page.

There being no further business to come before the regular meeting, Director Lee Powell moved to adjourn the meeting. The motion was seconded by Director Greg Brouillet and the motion carried unanimously.


Chairman
Secretary