

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD MAY 14TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 14th day of April 2025. Directors Eric Cohen, Terry Hurst, Greg Brouillet, Jimmy Hammett, Sammy Perkins, and Lee Powell were present at the meeting. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance, led by Director Terry Hurst. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.


The minutes of the previous regular meeting held on April 9th, 2025, were read and Director Sammy Perkins moved to approve the minutes. The motion was seconded by Director Jimmy Hammett and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Greg Brouillet and seconded by Director Terry Hurst and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$20,145.99.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$6,665,523.27.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from January 1, 2025, through January 31, 2025, in the amount of \$3,140.62.
4. **New Members.** 104 new members were approved. Meters were disconnected on 134 accounts. The total number of members as of May 1, 2025, was 13,483.
5. **Financial Report.** The Directors reviewed the financial report for March as presented by CFO Clay Ulmer.
 - a. Clay reported that he is working with Conexon on the next ARPA Grant reimbursement application. He also reported that the Federal Auditors approved the map locations for the next draw.
6. **CEO Report.** President John Long presented the CEO report.
 - a. John reported on mainline constructions projects on Whigham Dairy Rd. and 97 North.

- b. As of May 7th, there were a total of 4,114 active members with Conexon. Crews are currently working in the Recovery Substation area. Long discussed challenges faced obtaining railroad crossing permits.
- c. Grady EMC Employee/Lineman Appreciation Day was April 17th, where the employees enjoyed a day of activities and lunch provided by the co-op.
- d. Grady EMC employees participated in the Take Aim At Progress charity sporting clay shoot, which raises money to bring power to rural towns and villages in impoverished countries.
- e. Several Grady EMC Directors and managers are scheduled to tour the Rocky Mountain Hydroelectric Plant on June 17th.

There being no further business to come before the regular meeting, Director Sammy Perkins moved to adjourn the meeting. The motion was seconded by Director Jimmy Hammett and the motion carried unanimously.



Chairman

Secretary