

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD MARCH 19TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 19th day of March 2025. Directors Eric Cohen, Jimmy Hammett, Greg Brouillet, Blake Stanaland, Terry Hurst, and Sammy Perkins were present at the meeting. Also present were President John Long, Kyle Henderson, Clay Ulmer, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson. Attorney Matthew Lawrence participated by teleconference.

The meeting opened with the Invocation and Pledge of Allegiance, led by Director Terry Hurst. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The minutes of the previous regular meeting held on February 12th, 2025, were read and Director Sammy Perkins moved to approve the minutes. The motion was seconded by Director Jimmy Hammett and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Jimmy Hammett and seconded by Director Greg Brouillet and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:


1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$10,208.09.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$6,477,141.18.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from November 1, 2024, through November 30, 2024, in the amount of \$1,576.73.
4. **New Members.** 106 new members were approved. Meters were disconnected on 87 accounts. The total number of members as of March 1, 2025, was 13,504.
5. **Financial Report.** The Directors reviewed the financial report for January as presented by CFO Clay Ulmer.
6. **CEO Report.** President John Long presented the CEO report.
 - a. Long reported being approached about the possibility of serving a datacenter in the Grady EMC territory. Long discussed the potential risks and load capacity requirements to serve a datacenter.
 - b. Long updated the board on the Conexon project. The Pavo substation is now active, making a total of 10 active substations.

- c. Grady EMC Management met with Conexon this past week to discuss Conexon's decision to upgrade the \$49.95 Connect Basic 100 mb package to the new \$59.95 Connect Basic Plus 150 Mbps package. Management voiced their concerns on the price increase and has another meeting scheduled with Conexon next week.
- d. Long informed the board of an opportunity to tour to the Rocky Mountain Hydroelectric Plant in Rome, Georgia.
- e. Long recognized Grady EMC employee, Trey Gainous, for earning the Young Professional of the Year award at the Cairo-Grady County Chamber of Commerce Annual Banquet.

There being no further business to come before the regular meeting, Director Blake Stanaland moved to adjourn the meeting. The motion was seconded by Director Sammy Perkins and the motion carried unanimously.



Chairman



Secretary