

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 12TH, 2025

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12th day of February 2025. Directors Eric Cohen, Jimmy Hammett, Greg Brouillet, Blake Stanaland, Terry Hurst, and Sammy Perkins were present at the meeting. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Clay Ulmer, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson.

The meeting opened with the Invocation and Pledge of Allegiance, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The minutes of the previous regular meeting held on January 15th, 2025, were read and Director Jimmy Hammett moved to approve the minutes. The motion was seconded by Director Blake Stanaland and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Sammy Perkins and seconded by Director Jimmy Hammett and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:


1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$16,213.65.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$8,009,519.35.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2024, through October 31, 2024, in the amount of \$9,167.71.
4. **Other Accounts Receivable.** The Directors approved the list of other accounts receivable to be written off in the amount of \$6,902.77.
5. **New Members.** 103 new members were approved. Meters were disconnected on 96 accounts. The total number of members as of February 1, 2025, was 13,485.
6. **Financial Report.** The Directors reviewed the financial report for December as presented by CFO Clay Ulmer.
7. **2025 Budget Approval.** Director Blake Stanaland motioned to approved the 2025 Budget, Capital Expenditures, and the General Retirement of Capital Credits for member years 1977 through 1979 as presented by Clay Ulmer. The motion was seconded by Terry Hurst and carried unanimously.
8. **2024 Department Reports.**

- a. Member Services- Adam Starr reported on the many community events Grady EMC was involved in 2024, including Conexon sign-up events, live-line demonstrations, Washington Youth Tour, Chamber of Commerce and Rotary Club events, as well as events within the co-op.
 - b. Engineering- Keith Harrell reported on the Fuel System Upgrade, implementation of FieldSyte Maps, consumer jobs completed, inspections, poles replaced and installed, and the 2024 Work Plan progress.
 - c. Operations- Kyle Henderson reported 1,379 miles of in-house and contract right-of-way mowing completed and 264 service orders completed in 2024. He reported on various employee safety and job training. Grady EMC sent storm assistance to 4 different co-ops last year. Henderson also reported on the Broadband project.
 - d. I.T.- Terry Jones reported on security software installed and system upgrades and updates. I.T. equipped Engineering and on-call supervisors with tablets for staking and to manage outages remotely.
9. **CEO Report.** President John Long presented the CEO report.
- a. Long reported only 1 outage affecting roughly 75 members during Winter Storm Enzo on January 21st.
 - b. There are currently 3,201 active Conexon members, with an average of 25 sign ups per day. Construction crews are working in Boston South, Hangdog, and Recovery substation areas. Fiber huts are scheduled to be delivered for Pavo, Eason Crossing and Boston South.
10. **Other Discussion.**
- a. The March Board meeting will be rescheduled for March 19, 2025 due to the NRECA PowerExchange Conference being held the previous week.

There being no further business to come before the regular meeting, Director Terry Hurst moved to adjourn the meeting and move into Executive Session. The motion was seconded by Director Jimmy Hammett and the motion carried unanimously.



Chairman



Secretary