

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD SEPTEMBER 11<sup>TH</sup>, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 11<sup>th</sup> day of September 2024. All Directors were present. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Clay Ulmer, Keith Harrell, Ansley Johnson, and Terry Jones.

The meeting opened with an invocation and the Pledge of Allegiance, led by Director Terry Hurst. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The minutes of the previous regular meeting held on August 14<sup>th</sup>, 2024, were read and Director Terry Hurst moved to approve the minutes. The motion was seconded by Director Jimmy Hammett and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Jimmy Hammett and seconded by Director Terry Hurst and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

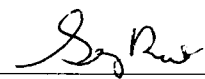
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$34,641.94.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$7,739,970.66.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from May 1, 2024, through May 31, 2024, in the amount of \$1,159.19.
4. **New Members.** 125 new members were approved. Meters were disconnected on 103 accounts. The total number of members as of September 1, 2024, was 13,471.
5. **Financial Report.** The Directors reviewed the financial report for July as presented by Clay Ulmer.
  - a. Effective November 1<sup>st</sup>, 2024, the Net Metering buy-back rate will change from 3.5 cents per kilowatt hour to 5.3 cents per kilowatt hour to reflect the avoided average cost of purchased power, which is reviewed annually.
6. **2024 Grady EMC Power Requirements Study and Load Forecast.** The Directors reviewed the 2024 Grady EMC Power Requirements Study and Load Forecast as presented by Keith Harrell. Upon a motion from Director Greg Brouillet to approve the Power Requirements Study Resolution, the motion was seconded by Director Lee Powell. The motion passed unanimously.

7. **CEO Report.** President John Long presented the CEO report.
  - a. Long reported 716 days with no lost-time accidents. Grady EMC will be recognized at the Georgia EMC Annual Meeting in November.
  - b. Long reported on power-outages due to Hurricane Debby in August.
  - c. The Directors were given an update on the Conexon project.
    - i. The project is roughly 50% complete, with a target completion date of May 2025.
    - ii. There have been 1,603 active installations.
    - iii. Make-ready construction is 50% complete in Pavo and Climax, and 60% complete in Eason Crossing. Main-line fiber is being installed in Climax and Merrillville.
    - iv. Fiber splicing is expected to begin in Thomas County in October.
8. **Jotform Resolution.** Director Blake Stanaland motioned to approve a resolution authorizing the utilization of Jotform's services to allow members to complete and submit applications through the Grady EMC website. The motion was seconded by Director Lee Powell. Discussion was had regarding concerns for the level of security and if other EMC's were using this particular company. After discussion with Adam Starr by phone, the motion was brought to a vote and carried unanimously.
9. **Other Discussion.**
  - a. The October Board meeting time was moved to 1:30 p.m. on October 9<sup>th</sup>, 2024, and the Directors were invited to a No Lost Time luncheon prior to the meeting.
  - b. The Directors were made aware of damage to fiber lines on Limesink Road due to the fiber being shot during a dove shoot resulting in damage amounting to roughly \$5,000. Members of management will meet with the landowner to discuss the incident.

There being no further business to come before the regular meeting, Director Blake Stanaland moved to adjourn the regular portion of the meeting and move into Executive Session. The motion was seconded by Director Terry Hurst and the motion carried unanimously.



Chairman



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Secretary