

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD OCTOBER 9<sup>TH</sup>, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10<sup>th</sup> day of October 2024. All Directors were present except Director Blake Stanaland. Also present were President John Long, Kyle Henderson, Clay Ulmer, Keith Harrell, and Ansley Johnson. Attorney Matthew Lawrence attended by telephone.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. Chairman Eric Cohen presided, and the minutes were kept under the direction of the secretary.

The minutes of the previous regular meeting held on September 11<sup>th</sup>, 2024, were read and Director Lee Powell moved to approve the minutes. The motion was seconded by Director Sammy Perkins and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Sammy Perkins and seconded by Director Lee Powell and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

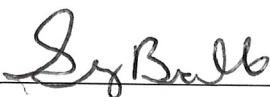
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$12,015.78.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$8,289,441.07.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from June 1, 2024, through June 30, 2024, in the amount of \$4,458.90.
4. **New Members.** 98 new members were approved. Meters were disconnected on 107 accounts. The total number of members as of October 1, 2024, was 13,462.
5. **Financial Report.** The Directors reviewed the financial report for August as presented by Clay Ulmer.
  - a. Ulmer reported that Grady EMC has received \$5.1 million so far of the \$9.3 million ARPA Grant awarded for broadband. He also reported that the NTIA approved an additional \$1.3 billion to be allocated to unserved and underserved areas in Georgia.
6. **CEO Report.** President John Long presented the CEO report.
  - a. Long reported on Hurricane Helene that moved through the Grady EMC service area on September 26<sup>th</sup>, 2024, causing major outages. Out-of-town crews were sent to Grady EMC to assist in power restoration.

- b. Once power was restored to the Grady EMC members, Grady EMC sent crews to assist Irwin EMC and Slash Pine EMC.
  - c. Long announced the No-Lost Time luncheon has been rescheduled for October 24<sup>th</sup>, due to several crews being gone.
  - d. Long gave an update on the Conexon project, reporting that the Roddenbery, Brumbley Creek, Reno, Boydville, Whigham, and Elpino substations have all been completed. Crews are currently working in the Climax, Merrillville and Hall Road substation areas. Fiber construction is expected to begin in Decatur County in late November/early December.
  - e. Long reported minimal damage to fiber lines after Hurricane Helene.
7. **Battery Storage Resource Resolution.** Director Jimmy Hammett motioned to approve the Battery Storage Resource Resolution to allow OPC to construct up to 75 megawatts of battery storage resources. The motion was seconded by Director Sammy Perkins and carried unanimously.
  8. **OPC Battery Storage Resource Subscription Agreement.** Director Jimmy Hammett motioned to approve the OPC Battery Storage Subscription Agreement as presented by President John Long. The motion was seconded by Director Sammy Perkins and carried unanimously.
  9. **Smarr CC Resource Modification Resolution.** Director Greg Brouillet motioned to approve a resolution allowing OPC to increase capacity of two CC units to be constructed in Smarr, Georgia from 1,200 megawatts to 1,500 megawatts. The motion was seconded by Director Lee Powell and carried unanimously.
  10. **Phase 2 CC Generation Resource Resolution.** President Long presented a board resolution related to a potential development and construction of one CC generation unit by OPC. Director Jimmy Hammett moved to table consideration of the resolutions until a called board meeting by conference call to be held no later than October 31, 2024 at which time additional information will be given and considered by the Board. The motion was seconded by Director Lee Powell and carried unanimously.

There being no further business to come before the regular meeting, Director Sammy Perkins moved to adjourn the meeting. The motion was seconded by Director Lee Powell and the motion carried unanimously.



Chairman

  
Secretary