

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JULY 10^H, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10th day of July 2024. All Directors were present. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on June 12th, 2024, were read and Director Terry Hurst made a motion to approve, the motion was seconded by Director Sammy Perkins and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Lee Powell and seconded by Director Jimmy Hammett and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$15,589.44.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$8,381,185.71
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from March 1, 2024, through March 31, 2024, in the amount of \$2,704.96.
4. **New Members.** 103 new members were approved. Meters were disconnected on 108 accounts. The total number of members as of July 1, 2024, was 13,458.
5. **Nominating Committee.** The Directors appointed the following Nominating Committee for the 2024 Director Election:
 - District 1- Jason Lynn
 - District 2- Dusty Sheffield
 - District 3- Danny Harper
 - District 4- Scott Peeples
 - District 5- Randy Fowler
 - District 6- Walter Maxwell
 - District 7- Ed Taylor
6. **Financial Report.** The Directors reviewed the financial report for May as presented by Ansley Johnson.

7. **CEO Report.** President John Long presented the CEO report.
- a. Long informed the directors of an outage due to a blown fuse at the Boydville substation on Friday, July 5th. Long also reported on an outage that occurred July 9th at the Climax substation.
 - b. Long gave an update on the Conexon project. Make ready construction is being completed in the Climax substation area. Main line fiber is being installed in the Pummy Road and Hall Road areas. As of July 8th, 993 active home installs have been completed. 884 miles of fiber have been constructed to date.
 - c. Director Cohen expressed concerns over the new Conexon billing system and how the customers will be informed of the change. Adam Starr confirmed steps will be taken to inform the customers of the new system.

There being no further business to come before the regular meeting, Director Blake Stanaland motioned to adjourn the meeting. The motion was seconded by Director Sammy Perkins and carried unanimously.



Chairman



Secretary