

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD FEBRUARY 14<sup>TH</sup>, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 14<sup>th</sup> day of February 2024. All Directors were present, except for Director Sammy Perkins, who attended via teleconference. Also present were President John Long, Attorney Matthew Lawrence, Clay Ulmer, Kyle Henderson, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson.

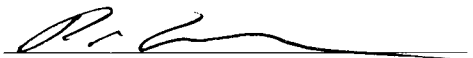
The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on January 10<sup>th</sup>, 2024, were read and Director Lee Powell made a motion to approve, the motion was seconded by Director Sammy Perkins and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Lee Powell and seconded by Director Terry Hurst and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

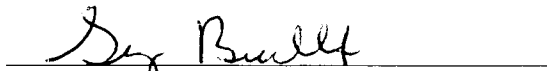
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$17,750.62.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$5,784,816.53.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2023, through October 31, 2023, in the amount of \$3,813.63.
4. **New Members.** 128 new members were approved. Meters were disconnected on 101 accounts. The total number of members as of February 1, 2024, was 13,397.
5. **Financial Report.** The Directors reviewed the financial report for December as presented by Clay Ulmer.
6. **2023 Department Reports.** Managers from each department gave a 2023 year-end report.
7. **CEO Report.** President John Long presented the CEO report.
  - a. Long gave an update on the Conexon Project. Make-ready engineering crews are working in Merriville and Brumbley Creek. PowerGrid is completing pole changeouts in Elpino, while overhead mainline fiber is being installed in Reno and Boydville. Underground fiber is being installed in Brumbley Creek. 181 fiber customers have been connected.

There being no further business to come before the regular meeting, Director Blake Stanaland motioned to adjourn the meeting. The motion was seconded by Director Lee Powell and carried unanimously.



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Chairman



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Secretary