

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD APRIL 10TH, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10th day of April 2024. All Directors were present. Also present were President John Long, Attorney Matthew Lawrence, Clay Ulmer, Kyle Henderson, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on March 13th, 2024, were read and Director Lee Powell made a motion to approve, the motion was seconded by Director Sammy Perkins and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Blake Stanaland and seconded by Director Greg Brouillet and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

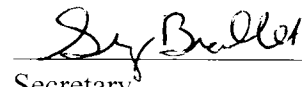
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$9,122.93.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$7,171,418.08.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from December 1, 2023, through December 31, 2023, in the amount of \$1,413.02.
4. **New Members.** 121 new members were approved. Meters were disconnected on 98 accounts. The total number of members as of April 1, 2024, was 13,414.
5. **Financial Report.** The Directors reviewed the financial report for February as presented by Clay Ulmer.
 - a. On March 28th, 2024, Grady EMC retired Capital Credits for years 1975-1976 for a total of \$409,384. Approximately 2,065 checks were mailed to members and former members on April 4th.
6. **CEO Report.** President John Long presented the CEO report.
 - a. Long announced Lineman & Employee Appreciation Day will be observed on April 18th, 2024.
 - b. Long reported that Conexon make-ready engineering has begun in the Boston South and Pavo substation areas in Thomas County. Make-ready construction in the Elpino, Climax, Merriville, and Pummy Road substation areas is currently 414

miles ahead of fiber construction, while main line fiber installation continues in the Boydville, Elpino, Reno, and Climax substation areas. The Reno fiber hut has been completed and fiber splicing will begin within the week. A total of 445 fiber-to-home installations have been completed to date.

There being no further business to come before the regular meeting, Director Blake Stanaland motioned to adjourn the meeting. The motion was seconded by Director Lee Powell and carried unanimously.



Chairman



Secretary