

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD MARCH 16TH, 2023

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 16th day of March, 2023. All Directors were present. Also present were President John Long, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, Ansley Johnson, Cal Brantley, and Julie Kirksey.

The meeting opened with an invocation and the Pledge of Allegiance, led by Director Terry Hurst. The Chairman presided, and the minutes were kept under the direction of the Secretary.

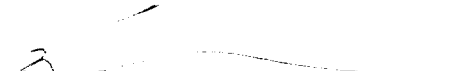
The minutes of the previous regular meeting held on February 8th, 2023, were read and approved.

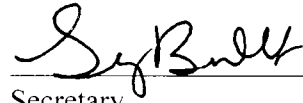
The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount \$12,862.55.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from November 1st, 2022, through November 30th, 2022, in the amount of \$2,537.72.
4. **Other Accounts Receivable.** The Directors approved the list of other accounts receivable to be written off in the amount of \$11,472.61.
5. **New Members.** 113 new members were approved. Meters were disconnected on 279 accounts. Total number of members as of March 1st, 2023 was 13,277.
6. **2022 Audit Presentation.** The Board reviewed the Governance Letter, Report on Internal Control Over Financial Reporting and on Compliance and Other Matters, Independent Auditors' Report on Compliance with Aspects of Contractual Agreements and Regulatory Requirements for Electric Borrowers, and the Audited Financial Statements as presented by Cal Brantley and Julie Kirksey of Nichols, Cauley & Associates.
7. **Financial Report.** The Directors reviewed the financial report for January as presented by Clay Ulmer.
8. **CEO Report.** President Long gave an update on the Broadband Expansion Project.

- a. A team from Grady EMC traveled to the Conexon Headquarters in Kansas City on March 1st, 2023 to discuss details of the project.
 - b. A Public Request for Proposal was posted in the Cairo Messenger on March 8th, 2023 for the purpose of soliciting proposals for the Broadband Expansion Project funded by the American Rescue Plan.
9. **Lineman & Employee Appreciation Day 2023.** The Directors were informed that Lineman & Employee Appreciation Day will be observed on April 13th, 2023.
10. **Annual Meeting.** The Board approved the 85th Annual Meeting of the membership to be held on Friday, October 20th, 2023 at Family Worship Center.
11. **Attorney.** On February 26th, 2023, Grady EMC Attorney Claire Chason submitted a resignation letter to President John Long and the Board of Directors resigning from her role as attorney for Grady EMC due to being appointed by Governor Kemp as judge in the South Georgia Judicial Circuit. The Board of Directors will begin accepting applications and interviewing potential candidates to fill the position.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Board of Directors and management went into Executive Session.


Chairman


Secretary