

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD MARCH 16TH, 2022

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 16th day of March, 2022. All of the Directors were present. Also present were President John Long, Attorney M. Claire Chason, Kyle Henderson, Keith Harrell, Kent Alligood, Terry Jones, Adam Starr, Jackie Mobley, Ansley Johnson, CPA Cal Brantley and CPA Julie Kirksey.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.


The minutes of the previous regular meeting held on February 9th, 2022, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

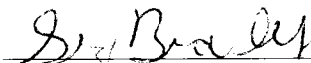
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$50,382.52.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from November 1, 2021, through November 30, 2021, in the amount of \$4,143.80.
4. **Other Accounts Receivable.** The Directors approved the list of other accounts receivable to be written off in the amount of \$1,212.69.
5. **New Members.** 118 new members were approved. Meters were disconnected on 86 accounts. Total number of members as of March 1, 2022 was 13,362.
6. **CoBank Resolution & Incumbency Certificate.** The Directors unanimously approved the CoBank Resolution and Incumbency Certificate as presented.
7. **CFO Report.** The Directors reviewed the financial report for January.
8. **CEO Report.** President Long presented the CEO report.
 - a. On February 21st, Grady EMC hosted a meeting with RTS Associates and Windstream to discuss Broadband partnership opportunities. Another meeting was held on March 14th with Windstream to continue discussion.
 - b. Long informed the Board of an opportunity to tour the new solar facility constructed by Green Power EMC and Silicon Ranch in Hazlehurst, Georgia on May 11th.

9. **2021 Audit Presentation.** The Board reviewed the Governance Letter, Report on Internal Control Over Financial Reporting and on Compliance and Other Matters, Independent Auditors' Report on Compliance with Aspects of Contractual Agreements and Regulatory Requirements for Electric Borrowers, and the Audited Financial Statements as presented by Cal Brantley and Julie Kirksey of Nichols, Cauley & Associates LLC.

There being no further business to come before the regular meeting, the meeting was adjourned and the Directors went into Executive Session.



Chairman



Secretary