

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD NOVEMBER 10TH, 2021

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia on the 10th day of November, 2021. All of the Directors were present except for Lee Powell, who attended by telephone conference. Also present were President John Long, Attorney M. Claire Chason, Kyle Henderson, Seleta Williams, Keith Harrell, Adam Starr, Kent Alligood, Terry Jones, Ansley Johnson, and Sean Knowles and Tyler Logan with McLean Engineering.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on October 6th, 2021, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$39,337.38.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from July 1, 2021, through July 31, 2021, in the amount of \$4,105.49.
4. **New Members.** 114 new members were approved. Meters were disconnected on 104 accounts. Total number of members as of November 1, 2021 was 13,304.
5. **Cost of Service Study.** Sean Knowles with McLean Engineering presented the Cost of Service Study that was conducted to review Grady EMC's cost of service and retail rates.
6. **PCA Calculation.** The Directors and Management reviewed the current and proposed methods for calculating the (PCA) power cost adjustment. Upon a motion made and seconded, the Board of Directors approved by majority vote to change the method for calculating the PCA. The PCA will be calculated based on an average of the previous six months kilowatt hours sold and cost of purchased power.
7. **Osmose Pole Inspection.** Keith Harrell presented the Pole Inspection report submitted by Osmose Utilities Services, Inc.
8. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for September.

- a. The preliminary audit was completed the week of October 25th. The final audit will be conducted in February 2022.
9. **Annual Meeting Review.** Adam Starr gave a report on the 83rd Annual Meeting of the Members held virtually on October 15, 2021.
10. **Operation Round-Up Update.** Adam Starr reported that Attorney Joel Tisinger has submitted the Operation Round-Up Bylaws to the IRS.
11. **Election of Officers and Consultants.** The following officers and consultants were elected for 2021-2022 by majority of the Directors:

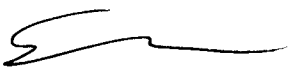
Chairman- Eric Cohen
Vice Chairman- Terry Hurst
Secretary-Treasurer- Greg Brouillet

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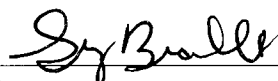
President/General Manager: John Long
OPC/GTC/GSOC Member Representative- Eric Cohen
OPC/GTC/GSOC Alternate- John Long
OPC/GTC/GSOC Second Alternate- Jimmy Hammett
CFC Delegate- Sammy Perkins
CFC Alternate- John Long
NRECA Delegate- Terry Hurst
NRECA Alternate- John Long
GEMC Director- Jimmy Hammett
GEMC Alternate- John Long
GEC Director- Greg Brouillet
GEC Director- John Long
Gresco Director- John Long
Gresco Alternate- Kyle Henderson
NRTC Member Representative- Blake Stanaland
NRTC Alternate- John Long
Federated Delegate- Lee Powell
Federated Alternate- John Long
CoBank Delegate- Greg Brouillet
CoBank Alternate- John Long
Green Power Member Representative- Jimmy Hammett
Green Power Alternate- John Long
Auditors- Nichols, Cauley & Associates
Engineers- McLean Engineering Company
Attorneys- Chason Law Firm LLC, general counsel

12. **Safety Accreditation.** Grady EMC received a score of 92 on the Safety Accreditation review that was conducted on November 4th, 2021. Kyle Henderson informed the Board that Grady EMC received the fourth highest score in the state.
13. **COO Report.** Kyle Henderson gave a safety update on lost time due to work-related injuries.
14. **Pre-pay Update.** Kent Alligood reported that Grady EMC currently has 176 accounts on Pre-pay.
15. **Kiosk Bill Payment Options.** Kent gave an update on the kiosk payment sites. It was announced that Grady EMC will offer three kiosk payment sites which will allow members to pay their bill by cash, check, or credit card. More information will be provided to the membership in January of 2022.
16. **Credit Card Transaction Fees.** The Directors and management discussed the current absorbed cost to accept credit card payments.
17. **CEO Report.** John Long presented the CEO report.
 - a. Open Enrollment began November 1st and ends December 31st, 2021. A luncheon will be held for the employees on November 17th, where representatives from Taylor Benefit Resources, Thomasville National Bank, GEMC Credit Union, and NRECA will be present.
 - b. President Long will be attending a GREMA meeting on November 11th.
 - c. The Georgia EMC Annual Meeting will be held on November 15th in Savannah, Georgia.
18. **2021 Christmas Party.** The Annual Employee Christmas Party will be held on November 30th, 2021 at the Grady Cultural Center.
19. **Other Discussion.**
 - a. The Directors were informed that the NRECA Annual Meeting will be held March 4-9th in Nashville, Tennessee.

There being no further business to come before the regular meeting, the meeting was adjourned and the Directors and Attorney went into Executive Session.



Chairman



Secretary