

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD MARCH 10<sup>TH</sup>, 2021

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held virtually on the 10<sup>th</sup> day of March, 2021. All Directors were present. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Director Terry Hurst and President John Long. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on February 10<sup>th</sup>, 2021, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

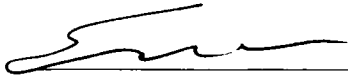
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$18,065.25.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from November 1, 2020, through November 30, 2020, in the amount of \$2,184.63.
4. **New Members.** 123 new members were approved. Meters were disconnected on 99 accounts. Total number of members as of March 1, 2021 was 13,210.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for January.
  - a. Wholesale Power Cost True-Up- Members who had usage in January 2021 will receive a bill credit in the amount of -\$0.00547 per kWh on their April bill.
6. **CEO Report.** John Long presented the CEO report.
  - a. Grady EMC sent a crew to Kentucky to assist in power restoration due to the winter storm that swept across parts of the U.S. in February.
  - b. Auditors with Nichols, Cauley & Associates were onsite in February 15<sup>th</sup>-16<sup>th</sup> conducting the 2020 Financial Audit.
7. **Old Business.**
  - a. Energy Efficiency Programs- The Directors reviewed several program options that would assist in offsetting the costs of installing high-efficiency appliances for

Grady EMC Members. The Directors and management will continue discussing and researching options.

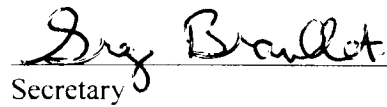
- b. Operation Round Up- The following Grady EMC members from each district have been selected to serve as the Operation Round Up Board of Trustees:

District 1- Kellie Dollar  
District 2- Dusty Sheffield  
District 3- Alfred Carver  
District 4- Britt Wetherington  
District 5- Janet Walden  
District 6- Cindy Johnson  
District 7- Gena Parker

There being no further business to come before the regular meeting, the meeting was adjourned.



Chairman



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Secretary