

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD SEPTEMBER 9, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 9th day of September, 2020. All Directors were present. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on August 12, 2020, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$14,690.87.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from May 1, 2020, through May 31, 2020, in the amount of \$1,600.64.
4. **New Members.** 108 new members were approved. Meters were disconnected on 147 accounts. Total number of members as of September 1, 2020 was 13,500.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for July.
6. **CEO Report.** President John Long presented the CEO report to the Board.
 - a. In 2021, Grady EMC plans to do a Cost of Service Study and an Equity Study.
7. **Member Services Report.**
 - a. Adam Starr discussed details of the 2020 Virtual Annual Meeting, including doing drawings for bill credits in lieu of door prizes/gifts.
 - b. The Directors discussed Operation Round Up and decided to move forward with the program.
8. **2020 Power Requirements Study and Load Forecast.** After a presentation from Keith Harrell, the Directors approved the 2020 Power Requirements Study and Load Forecast.
9. **Taylor Benefit Resources.** John Taylor and Brittany Stephenson from TBR presented the proposed Wellness Program via teleconference. After discussion, the Directors

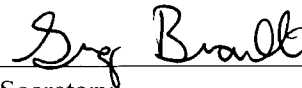
requested a report of other surrounding cooperatives that participate in similar insurance programs.

10. **Feasibility Study.** Steve Maederer with FiberRise presented the Feasibility Study conducted by FiberRise for Broadband services in the Grady EMC service area.

11. **Other Discussion.**

- a. It was decided to reschedule the October Board Meeting from October 14th to October 7th due to Annual Meeting being held on October 16th.
- b. The Directors were informed of upcoming director education courses on September 15th and 16th and September 22nd and 23rd.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.


Secretary



Chairman