

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD AUGUST 12, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12th day of August, 2020. Directors present were Eric Cohen, Greg Brouillet, Jimmy Hammett, Lee Powell, and Blake Stanaland. Director Sammy Perkins attended virtually. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, Kent Alligood, Ansley Johnson, Barry Bishop, Robert Hudson, Kyle Reagan, Jeremiah Brinson, and CFC Regional VP John Kimsey.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

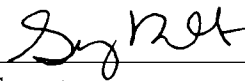
The minutes of the previous regular meeting held on July 8, 2020, were read and approved.

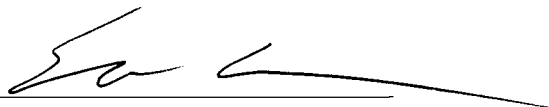
The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$15,130.17.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from April 1, 2020, through April 30, 2020, in the amount of \$1,468.44.
4. **New Members.** 103 new members were approved. Meters were disconnected on 80 accounts. Total number of members as of August 1, 2020 was 13,539.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial statements for June.
6. **CEO Report.** President John Long presented the CEO report to the Board.
 - a. As of July 22, 2020, Grady EMC reinstated the Delinquent Policy and Cut-off Policy on current bills.
 - b. Grady EMC has enforced social distancing in the workplace, as well as requiring employees to wear masks while in social settings.
 - c. COO Kyle Henderson informed the Board of a Georgia Power transmission line that was down Sunday, August 9th, causing nearly 9,000 total outages on Grady EMC's system.

7. **Nominating Committee.** It was reported that the Nominating Committee met on Thursday, July 23, 2020, and nominated Lee Powell as candidate for District 3, and James “Jimmy” Hammett and Dr. Ashley Register as candidates for District 6.
8. **2020 Election Committee.** The Board appointed the 2020 Election Committee. Those appointed were Jimmy Weaver, Patti Benton, Ben Hopkins, Gabriel Hubbard, and Willie Ette Gurley.
9. **Annual Meeting.** The Directors discussed safety concerns on holding an in-person annual meeting because of the national emergency created by Covid-19, wherein the President of the United States and the Governor of the State of Georgia have advised citizens to limit in-person meetings and other social interactions where the Coronavirus could be transmitted. After review and discussion, the Board voted unanimously to adopt Emergency By-laws to supersede contrary provisions of the Bylaws to allow the 2020 annual meeting to be conducted by teleconference and other electronic means, and a resolution was approved.
10. **Member Services Report.** Adam Starr discussed annual meeting options with the Directors. He presented Jeff Lovett from Summerhill Digital, who spoke with the Board about video and virtual options and presentations.
11. **Postage Costs.** A motion was made to require Grady EMC to pay for return postage on ballots for the 2020 Director Election. The motion was seconded and carried by majority vote.
12. **Key Ratio Trend Analysis (KRTA).** John Kimsey from CFC presented an annual assessment of Grady EMC’s financial performance in comparison to other electric distribution cooperatives in Georgia and the U.S.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.


Secretary


Chairman