

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 12, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12th day of February, 2020. All of the Directors were present. Also present were President Joe Pandy, Attorney M. Claire Chason, Seleta Williams, John Long, Kyle Henderson, Adam Starr, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on January 8th, 2020, were read and approved.

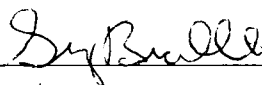
The minutes of the previous executive session on January 8th, 2020, were read and approved.


The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$6,074.63.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2019, through October 31, 2019, in the amount of \$9,105.92.
4. **New Members.** 120 new members were approved. Meters were disconnected on 97 accounts. Total number of members as of February 1, 2020 was 13,338.
5. **Nichols, Cauley & Associates Engagement Agreement 2019.** After review, the Directors approved the Nichols, Cauley & Associates Engagement Agreement for 2019 audit of Grady EMC Holding Corporation as same was presented.
6. **CIO Report.** Kyle Henderson presented the Monthly Cut-off Report. The Board also reviewed the Fuel Bids for 2020, and concurred with contracting with Brad Lanier Oil Company Inc.
7. **CFO Report.** The CFO report was presented by Seleta Williams.
8. **CEO Report.** President Pandy presented the CEO report to the Board.
 - a. The Board reviewed the 2019 Pole Attachment Rentals.

- b. President Pandy announced the Energy Expo presented by C.L.I.M.B. will be on February 27th, 2020 at the Grady Cultural Center in Cairo, Ga.
9. **Document Retention Policy.** The Board approved the Document Retention Policy presented by President Pandy, with the addition of retaining the yearly budgets for a minimum of three years.
10. **82nd Annual Meeting.** The Board approved the 2020 Annual Meeting date of October 16th, 2020 at Family Worship Center in Cairo, Georgia.
11. **CFC Annual Meeting Delegates.** Jimmy Hammett was elected as the CFC Voting Delegate, and Terry Hurst as the Alternate Delegate for the 2020 CFC Annual Meeting in New Orleans.
12. **Resolutions.** The Board reviewed and approved two resolutions for a 3 or 7 year Power Purchase Agreement with Exelon and Morgan Stanley.
13. **Capital Credits.** Director Hurst made a motion to conduct due diligence on the distribution of patronage capital. Said motion was approved by the majority of the Directors; management is to provide data and alternatives.
14. **UGA Archway Partnership.** Grady EMC will become a partner in the Grady County Archway Partnership with UGA. This partnership connects local communities with the University of Georgia to address critical locally-identified needs and opportunities. Grady EMC will contribute \$1,500/year, effective July 1, 2020.
15. **Other Discussion.**
- a. A letter addressed to the Board of Directors from member Virgie Heffernan regarding the \$30 Service Availability Charge was reviewed. The Board authorized Mr. Starr to respond by letter to address her concerns.
- b. The Directors discussed the CCD courses they attended on January 27th and 28th, 2020 in Smarr, Georgia.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.


Secretary


Chairman