

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD August 1, 2018

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 1st day of August, 2018. All of the Directors were present. Also present were President Thomas A. "Bo" Rosser, Jr., Attorney M. Claire Chason, Attorney Steve Minor, Consultant Jim Smith, Pat Reed, Keith Harrell, Kyle Henderson, Adam Starr and John Long.

The meeting opened with an invocation and Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary.

It was announced that this meeting of the Board of Directors was being live streamed for the first time, and viewers were welcomed by the President. Introductions were made of those persons in attendance.

The President commented on a news media report from earlier today about recent rate hikes and claims of corruption at Grady EMC, both of which were denied.

Director Clyatt objected to this meeting, and after reading a statement, he moved that his comments be put in the minutes. The motion was seconded but failed for lack of a majority vote. Directors Stuckey, Brock, Clark and Lewis objected to the motion.

The minutes of the previous regular meeting held on July 5, 2018, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$17,696.56.
2. **Bills.** The Directors approved the payment of Bills submitted. Directors Clyatt and Donaldson objected.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from April 1 through April 30, 2018, in the amount of \$2,045.15. Director Clyatt objected.
4. **New Members:** The new members were approved as presented.
5. **Green Power Resources.** After discussion, the Directors approved a resolution for Approval of Termination of Assignment and Assumption Agreement and Approval

of Resource Exhibit with Green Power EMC as presented. Director Clyatt objected and Director Donaldson abstained from voting.

6. **Patronage Capital Review.** Blue Ridge Consultant Jim Smith gave a presentation to the Directors on patronage capital.
7. **Member Services Survey.** Adam Starr gave a report to the Directors on the recent member services survey.
8. **By-Laws Review.** Attorney Steve Minor presented an overview of possible By-Law changes. A further in-depth review will be had later.
9. **Storm on July 21, 2018.** The Directors viewed a video of some of the storm damage from the July 21, 2018 storm. The President thanked all of the employees and responders who worked during the storm, and also gave a special thanks to Pike Electric for helping to restore power to the members.
10. **Operating Report.** The Directors reviewed the Operating Report.
11. **Other Discussion:**

The Directors were reminded that the Nominating Committee meeting is scheduled for Thursday, August 2, 2018, at 10:00 o'clock a.m.

The President announced that Grady EMC was awarded a GREA Education Contributor Award.

There being no further business to come before the meeting, the meeting was adjourned.



Chairman



Secretary