

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD June 7, 2017**

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 7th day of June, 2017. Present were Directors Lamar Carlton, Dewey A. Brock Jr., Robert Lee, Ronald Sellers, James Lewis and Earl Stuckey. Also present were President Thomas A. "Bo" Rosser Jr., Attorney M. Claire Chason, Pat Reed, Jeff Rehberg, Rex Robinson, Wayne Windham and Donnie Prince.

The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on May 3, 2017, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Resolution.** The Directors approved and adopted a Resolution in recognition of the dedicated service to Grady EMC by Director Mr. James Franklin "Jimmy" Freeman, who passed away on May 29, 2017. Mr. Freeman served as Director of District 4 of Grady EMC from February, 1985, until his death.
2. **Vacant Seat.** The Directors reviewed the current Board Vacancy Procedure. A review of a list of potential candidates from District 4 to fill the unexpired term of Mr. Freeman will be made at next month's regular board meeting. In accordance with the policy, the candidates must have sound credit, payment and experience with the Co-op. The Directors determined that at a minimum, the successful candidate must not have been on the cutoff list with the Cooperative within the last 12 months.
3. **CFC Integrity Fund.** The Directors approved a Cooperative System Integrity Fund contribution of \$500.00 as same was presented by the President.
4. **NRECA International Fund.** After reviewing a video from NRECA and discussion, the Directors approved a donation to NRECA International in the amount of \$500.00.
5. **CoBank Refinance of RUS Indebtedness.** President Bo Rosser presented considerations involved in refinancing RUS loans with Co-Bank at a lower interest rate of 3.67%. The Directors approved refinancing the RUS debt in the approximate amount of \$6,300,000.00 with Co-Bank, and authorized the signing of a resolution to that effect if needed.

6. **Smart Meters.** The Directors discussed the concerns expressed by a member over the use of Smart Meters. Options will be presented to her.
7. **Real Estate.** The Directors were informed that Heather Parrish had given Grady EMC notice that her home located adjacent to property owned by Sugar Cane Properties LLC was for sale. No action was taken.
8. **Solar Project at Sugar Cane Properties.** The Directors were given a report that the solar project on property of Sugar Cane Properties LLC will have fencing around the area, and the project is expected to be online in July.
9. **Vogle Project.** An update was given on the Vogle Project.
10. **Capital Credit Requests.** The Directors approved the Capital Credit Requests submitted in the approximate amount of \$24,918.88.
11. **Bills.** The Directors approved the payment of Bills submitted.
12. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt for the period from February 1, 2017, through February 28, 2017, in the amount of \$3,501.57.
13. **New Members.** The new members were approved as presented.
14. **Operating Report.** The Directors reviewed the Operating Report.
15. **Other Discussion.**

Because of the July 4th holiday, the Directors approved a change of the date of the next regular Board meeting to July 6, 2017.


The Directors were reminded of the GEMC Director's Conference at Jekyll Island scheduled for August 13-15, 2017.

The Directors were advised that they would each need to appoint a nominating committee member at the July Board meeting for the nominating committee meeting to be held on Thursday, August 3, 2017, at 10:00 a.m. to nominate Directors for Districts 3 (now served by Director Carlton) and 6 (now served by Director Lee).

President Rosser informed the Directors of an article in the Thomasville Times Enterprise on utility rates.

The Directors viewed a video on chemical spray trimming of right of ways. Wayne Windham informed the Directors that this process is being used by some of the area EMCs. A test area will be done for Grady EMC using this technique.

There being no further business to come before the meeting, same was adjourned.


Chairman


Secretary