

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD April 5, 2017

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 5th day of April, 2017. All of the directors were present. Also present were President Thomas A. "Bo" Rosser Jr., Attorney M. Claire Chason, Pat Reed, Jeff Rehberg, Rex Robinson, Donnie Prince and CPA Marlan Nichols.

The President presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on March 8, 2017, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **2016 Audit Presentation.** The Independent Auditor's Reports on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards and Management Letter, and Communication with Those Charged with Governance under SAS No. 114, presented by Marlan Nichols of Nichols, Cauley & Associates LLC, were reviewed by the Directors.
2. **COL Adjustment.** A cost of living adjustment in the amount of 1.09% was approved upon recommendation of the President, effective April 6, 2017.
3. **2017 Annual Meeting Schedule.** The Directors approved the 2017 Annual Meeting Schedule.
4. **Green Power EMC – 200MW Solar Project.** The President reported on discussions of a possible GEC and Green Power EMC large scale solar project.
5. **Plant Vogtle.** The president gave an update on Plant Vogtle.
6. **Lineman Appreciation Month.** Grady EMC will have an appreciation lunch in recognition of National Lineman Appreciation Month in April.
7. **Capital Credit Requests.** The Directors approved the Capital Credit Requests submitted in the approximate amount of \$18,662.48.
8. **Bills.** The Directors approved the payment of Bills submitted.

9. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from December 1-31, 2016, in the amount of \$2,247.89.
10. **New Members.** The new members were approved as presented.
11. **Operating Report.** The Directors reviewed the Operating Report.
12. **Other Discussion:**

Directors were notified of the Georgia Director's Conference to be held August 13-15, 2017, at Jekyll Island.

The Directors were informed of the updated Grady EMC Website and of a new customer application ("APP") for cell phones coming soon.
13. **Executive Session.** The Directors went into Executive Session with the CPA and attorney.

There being no further business to come before the meeting, same was adjourned.


Chairman


Secretary