

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD JUNE 12<sup>TH</sup>, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12<sup>th</sup> day of June 2024. All Directors were present. Sammy Perkins attended via teleconference. Also present were President John Long, Attorney Matthew Lawrence, Clay Ulmer, Kyle Henderson, Keith Harrell, Adam Starr, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

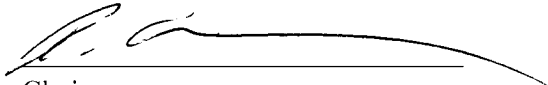
The minutes of the previous regular meeting held on May 8<sup>th</sup>, 2024, were read and Director Lee Powell made a motion to approve, the motion was seconded by Director Jimmy Hammett and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Lee Powell and seconded by Director Blake Stanaland and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$21,392.92.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$7,828,451.75
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from February 1, 2024, through February 29, 2024, in the amount of \$6,680.37.
4. **Other Accounts Receivable.** The Directors approved the list of other accounts receivable to be written off in the amount of \$11,028.50.
5. **New Members.** 118 new members were approved. Meters were disconnected on 101 accounts. The total number of members as of June 1, 2024, was 13,463.
6. **Financial Report.** The Directors reviewed the financial report for April as presented by Clay Ulmer.
7. **CEO Report.** President John Long presented the CEO report.
  - a. On May 10<sup>th</sup>, Grady EMC sent assistance to Talquin Electric Cooperative following severe weather that caused outages in the area.
  - b. John Long, Kyle Henderson, Adam Starr, and Director Eric Cohen attended the Plant Vogtle Celebration event on May 29<sup>th</sup>, 2024.

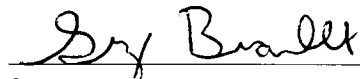
- c. Long gave an update on the Conexon project. Long reported that design and ride-outs are almost completed. Make ready construction has been completed at Hall Rd., Pummy Rd., Merrillville, and crews are working in Boydville, Pavo, and Eason Crossing. Crews are running main line fiber in Pummy Rd. and Hall Rd. 858 home installations have been completed to date.
- d. Long reported that Georgia cooperatives participated in a load shed drill on May 15<sup>th</sup>.
- e. Georgia EMC has requested to use Grady EMC's capital credit estate refund application and other related documents in a report by the Deceased Members' Capital Credit Task Force to share with other Georgia cooperatives.

There being no further business to come before the regular meeting, Director Blake Stanaland motioned to adjourn the meeting and go into Executive Session. The motion was seconded by Director Lee Powell and carried unanimously.



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Chairman



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Secretary