

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD MAY 8TH, 2024

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 8th day of May 2024. All Directors were present. Also present were President John Long, Attorney Matthew Lawrence, Clay Ulmer, Kyle Henderson, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Directors Lee Powell and Terry Hurst. The Chairman presided, and the minutes were kept under the direction of the Secretary.


The minutes of the previous regular meeting held on April 10th, 2024, were read and Director Lee Powell made a motion to approve, the motion was seconded by Director Blake Stanaland and carried unanimously.

The following proceedings were had, all action being first duly moved by Director Blake Stanaland and seconded by Director Greg Brouillet and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:


1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$22,112.28.
2. **Bills.** The Directors reviewed the payment of bills submitted in the amount of \$8,268,623.26.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from January 1, 2024, through January 31, 2024, in the amount of \$2,371.44.
4. **New Members.** 129 new members were approved. Meters were disconnected on 97 accounts. The total number of members as of May 1, 2024, was 13,446.
5. **Financial Report.** The Directors reviewed the financial report for March as presented by Clay Ulmer.
6. **CEO Report.** President John Long presented the CEO report.
 - a. Long informed the Board that Plant Vogtle Unit 4 has reached commercial operation, completing the Vogtle expansion project.
 - b. Long reported on the Conexon project status. Make-ready engineering crews are working in the Climax and Boydville areas. Make-ready construction crews are working in the Merrillville and Pummy Rd areas. The Reno 1501 feeder is complete and ready to begin installation. The Boydville fiber hut is complete. To date, 653 installations have been completed.

- c. Grady EMC and Conexon hosted a fiber internet sign-up event on April 27th, where members were able to ask questions and sign up for fiber internet.
7. **OPC Resolution.** Director Jimmy Hammett motioned to approve a resolution approving Oglethorpe Power Corporation to develop and construct two combined cycle electric generating units and one combustion turbine electric generating unit and to authorize CEO John Long to execute the subscription agreement. The motion was seconded by Director Blake Stanaland and carried unanimously.
8. **Smarr CC Resource Subscription Agreement.** Director Terry Hurst motioned to approve the Smarr CC Resource Subscription Agreement as presented. The motion was seconded by Director Lee Powell and carried unanimously.
9. **Extension of West Georgia Generating Co. LLC Tolling Agreement.** Director Jimmy Hammett motioned to approve the Amendment and Restatement of West Georgia Generating Company, LLC Tolling Agreement as presented. The motion was seconded by Director Lee Powell and carried unanimously.

There being no further business to come before the regular meeting, Director Blake Stanaland motioned to adjourn the meeting and go into Executive Session. The motion was seconded by Director Lee Powell and carried unanimously.



Chairman



Secretary