

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD APRIL 12TH, 2023

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12th day of April, 2023. All Directors were present. Also present were President John Long, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, and Adam Starr.

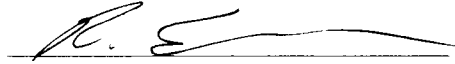
The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on March 16th, 2023, were read and approved.

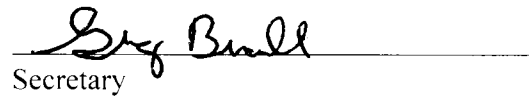
The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$15,573.02.
2. **Bills.** The Directors reviewed the payment of bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from December 1st, 2022, through December 31st, 2022, in the amount of \$2,643.29.
4. **New Members.** 128 new members were approved. Meters were disconnected on 115 accounts. The total number of members as of April 1st, 2023 was 13,290.
5. **Financial Report.** The Directors reviewed the financial report for February as presented by Clay Ulmer.
6. **CEO Report.** The Directors reviewed the CEO report as presented by CEO John Long.
 - a. Long reported on the tornado that touched down in the Climax area on April 3rd. 51 total outages were reported affecting 3,296 members. Almost all outages were restored within approximately 14 hours. Several members were out longer due to Georgia Power joint use poles being replaced.
 - b. Long informed the Board that the Governor's Office of Planning and Budget has approved the final budget for Broadband.
7. **Attorney.** After conducting interviews with four law firms, the Directors, along with management input, elected to offer the position of legal counsel to Young, Thagard, Hoffman, Attorneys at Law, LLP.

There being no further business to come before the regular meeting, the meeting was adjourned.

A handwritten signature in black ink, consisting of a stylized 'R' followed by a horizontal line and a flourish.

Chairman

A handwritten signature in black ink that reads 'Greg Beall' in a cursive style, positioned above a horizontal line.

Secretary