

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JULY 12TH, 2023

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 12th day of July, 2023. All Directors were present except Sammy Perkins who joined via phone. Also present were President John Long, Attorney Matthew Lawrence, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, Judy Rogers, and Adam Starr.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on June 14th, 2023, were read and Director Terry Hurst made a motion to approve, a second was made by Director Lee Powell, and the motion carried unanimously.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

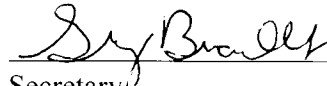
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount \$23,021.67.
2. **Bills.** The Directors reviewed the payment of Bills submitted in the amount of \$4,795,253.37.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from March 1, 2023, through March 31, 2023, in the amount of \$3,333.87.
4. **New Members.** 133 new members were approved. Meters were disconnected on 115 accounts. Total number of members as of June 1, 2023 was 13,324.
5. **Financial Report.** The Directors reviewed the financial report for May as presented by Clay Ulmer.
6. **BasiCare Plus.** Eric LaRue with BasiCare Plus gave a presentation to the board to bring awareness about the company's mission to provide a telehealth opportunity to rural communities.
7. **CEO Report.** President John Long presented the June CEO report.
 - a. Long discussed a substantial storm that hit our system June 14th affecting more than 10,000 customers. He also noted the assistance provided by other cooperatives and that we were able to return the favor to one of them later in the month.

- b. Long gave a status update on the FTTH Conexon Project including completion of the RFP process and MRC progress.

There being no further business to come before the regular meeting, the meeting was adjourned.



Chairman



Secretary