

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD FEBRUARY 8<sup>TH</sup>, 2023

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 8<sup>th</sup> day of February, 2023. All Directors were present. Also present were President John Long, Attorney M. Claire Chason, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, Kent Alligood, Adam Starr, and Ansley Johnson.

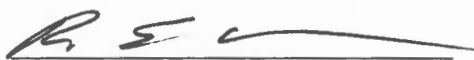
The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on January 18<sup>th</sup>, 2023, were read and approved.

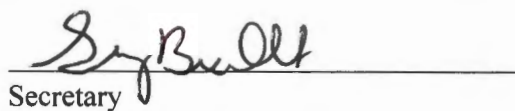
The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount \$17,544.39.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2022, through October 31, 2022, in the amount of \$3,816.84.
4. **New Members.** 106 new members were approved. Meters were disconnected on 120 accounts. Total number of members as of February 1, 2023 was 13,443.
5. **Nichols, Cauley & Associates Engagement Agreement.** The Directors unanimously approved the 2023 Engagement Agreements from Nichols, Cauley & Associates for Grady EMC and Grady EMC Holding Corp.
6. **Department Reports for 2022.** Kyle Henderson, Keith Harrell, Adam Starr, and Kent Alligood each gave a department overview of 2022.
7. **Financial Report.** The Directors reviewed the financial report for December as presented by Clay Ulmer.
8. **CEO Report.** President Long presented the CEO report.
  - a. **Broadband-** Long announced the Conexon Contract was executed on January 26<sup>th</sup>. A meeting was held on February 7<sup>th</sup> at the Grady EMC office with Conexon to discuss the next steps.

There being no further business to come before the regular meeting, the meeting was adjourned.



Chairman



Secretary