

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD AUGUST 10th, 2022

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10th day of August, 2022. All of the Directors were present. Also present were President John Long, Attorney M. Claire Chason, Kyle Henderson, Clay Ulmer, Keith Harrell, Terry Jones, Kent Alligood, Adam Starr, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

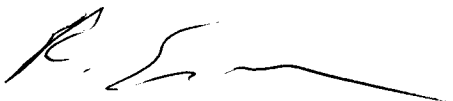
The minutes of the previous regular meeting held on July 13th, 2022, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

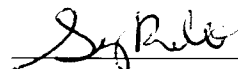
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$25,409.17.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from April 1, 2022, through April 30, 2022, in the amount of \$4,397.54.
4. **New Members.** 99 new members were approved. Meters were disconnected on 90 accounts. Total number of members as of August 1, 2022 was 13,414.
5. **Financial Report.** The Directors reviewed the financial report for June as presented by Clay Ulmer.
 - a. Capital Credit Allocation- In July, margins for 2021 were allocated as capital credits to the members. Allocation notices will be printed on the members' bills beginning in August.
 - b. The Directors and Management discussed the continual increase in the wholesale power cost. It was recommended that a new cost-of-service study be performed in 2023.
6. **CEO Report.** President Long presented the CEO report.
 - a. Broadband- Conexon is scheduled to perform a feasibility study and will be presented to at an upcoming board meeting.

7. **Nominating Committee.** The Nominating Committee met on July 28th and the following members were nominated for election:
 District 2- Blake Stanaland
 District 5- Sammy Perkins
8. **Election Committee.** The Board of Directors appointed Jimmy Weaver, Gabriel Hubbard, Willie Ette Gurley, Ben Hopkins, Patti Benton, and Don Harper to serve on the Election Committee.
9. **Committee Report on Rates.** Chairman Eric Cohen reported the findings of the Committee, which met on August 2, 2022 to discuss the Rate 10 cotton gin rates. The Directors unanimously approved to move Rate Class 10 rate schedule to the following, effective September 1, 2022:
- | | |
|-----------------------------|---|
| Service Availability Charge | \$500.00 |
| Capacity Charges | \$13.00 per kW of On-Peak Capacity
\$6.50 per kW of Excess Off-Peak Capacity |
| Energy Charges | .100 cents per On-Peak kWh
.072 cents per Off-Peak kWh |
| PCA Charge | PCA factor x Monthly kWh usage |
10. **Other Business/Discussion.**
- a. Operation Round Up- Adam Starr gave an update on Operation Round Up. Starr stated that information on Operation Round Up has been published in the Newsletters sent to the members since 2020. Along with the newsletters, members will be receiving an automated phone call providing more information on Operation Round Up with instructions on how to opt-out if they choose. Round up funds will be refunded up to three months at the member's request.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors and attorney went into Executive Session.



 Chairman



 Secretary