

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 9TH, 2022

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 9th day of February, 2022. All of the Directors were present except Director Powell. Also present were President John Long, Attorney M. Claire Chason, Kyle Henderson, Keith Harrell, Kent Alligood, Terry Jones, Adam Starr, Ansley Johnson, Lloyd Snyder and Joseph Cathy.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

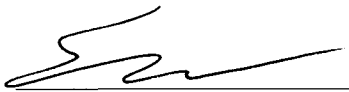
The minutes of the previous regular meeting held on January 12th, 2022, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

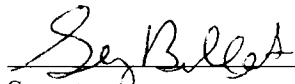
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$12,900.39.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2021, through October 31, 2021, in the amount of \$3,319.20.
4. **New Members.** 138 new members were approved. Meters were disconnected on 119 accounts. Total number of members as of February 1, 2022 was 13,330.
5. **Family of Companies Presentation.** Lloyd Snyder from Oglethorpe Power Corporation gave a presentation on the history of the Family of Companies (OPC, GTC, and GSOC), which are Grady EMC's power suppliers.
6. **CFO Report.** The Directors reviewed the financial report for December.
7. **CEO Report.** President Long presented the CEO report.
 - a. President Long informed the Board of \$408 million awarded to service providers, local governments, and non-profit organizations in Georgia for Broadband access as part of the America Rescue Plan Act (ARPA).
8. **Department Reports for 2021.** Kyle Henderson, Keith Harrell, Adam Starr, and Kent Alligood each gave a department overview of 2021.
9. **Annual Meeting Date.** The Directors approved the 84th Annual Meeting of the membership to be held on Friday, October 21st, 2022.

10. **Board Meeting Date Change.** The Board approved to reschedule the March Board Meeting from March 9th to March 16th, due to the NRECA Annual meeting being held March 6th through the 9th.

There being no further business to come before the regular meeting, the meeting was adjourned.



Chairman


Secretary