

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD APRIL 14<sup>TH</sup>, 2021

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held virtually on the 14<sup>th</sup> day of April, 2021. All Directors were present. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Keith Harrell, Terry Jones, Adam Starr, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on March 10<sup>th</sup>, 2021, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

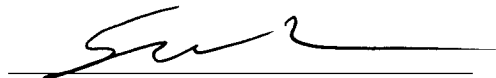
1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$26,432.31.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from December 1, 2020, through December 31, 2020, in the amount of \$9,948.62.
4. **New Members.** 152 new members were approved. Meters were disconnected on 112 accounts. Total number of members as of April 1, 2021 was 13,250.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for February.
  - a. Grady EMC received a Capital Credit disbursement from CoBank in March.
6. **CEO Report.** John Long presented the CEO report.
7. **Operations Report-** Kyle Henderson informed the Board that approximately 25% of contracted right-of-way miles have been completed in 2021 so far.
8. **2021 Work Plan Update-** Keith Harrell gave an update on the 2021 Work Plan.
9. **Annual Meeting Gifts-** the Board discussed giving gifts out for Annual Meeting this year.
10. **Capital Credits-** A motion was made to allow management to begin developing a capital credit retirement policy. The motion was seconded and approved by unanimous vote.
11. **Old Business.**

- a. A foundation has been established for Operation Round Up. Tisinger Vance, P.C. is currently working on creating bylaws for the program.
- b. Energy Efficiency Program- Kimberly Dailey with HomeServe will be joining the next board meeting via WebEx.

**12. Other Business.**

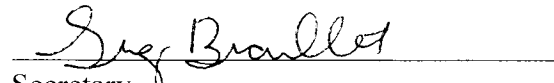
- a. Lineman/Employee Appreciation luncheon will be held on April 22<sup>nd</sup>.
- b. The directors were reminded of upcoming Director Education courses on May 19<sup>th</sup> -20<sup>th</sup> and May 26<sup>th</sup> -27<sup>th</sup>.
- c. Due to the 2020 Washington Youth Tour being canceled due to Covid-19, Grady EMC awarded each candidate a \$1,000. Adam Starr informed the Directors that the 2021 Virtual Washington Youth Tour candidates have been selected.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.



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Chairman



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Secretary