

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 10TH, 2021

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held virtually on the 10th day of February, 2021. All Directors were present. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on January 13th, 2021, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$9,793.11.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from October 1, 2020, through October 31, 2020, in the amount of \$7,441.39.
4. **New Members.** 103 new members were approved. Meters were disconnected on 113 accounts. Total number of members as of February 1, 2021 was 13,186.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for December.
6. **CEO Report.** John Long presented the CEO report.
7. **Resolution.** The Directors voted to approve the acquisition of a combined cycle generating plant owned by Effingham County Power, LLC by Oglethorpe Power Corporation. A motion was made and seconded, and passed with no dissenting vote.
8. **Nichols, Cauley & Associates Engagement Agreement.** The directors unanimously approved the 2020 Engagement Agreement from Nichols, Cauley, & Associates for Grady EMC Holding Corporation.
9. **Regular Meeting of Directors.** A motion was made to adopt an official policy to allow for a virtual format for regular board meetings. The motion was seconded and passed by unanimous vote.

10. **Annual Meeting.** The directors approved the date, location, and format for the 2021 Grady EMC Annual Meeting. The 2021 Annual Meeting will be held virtually on Friday, October 15, 2021 at Family Worship Center in Cairo, Georgia.

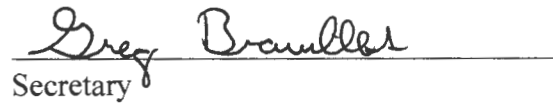
11. **Other Discussion.**

- a. The Board of Directors was reminded of upcoming meetings. The Georgia EMC Board meeting is Monday, February 15th. The GEC Annual and Board Meeting is March 12th. The Family of Companies Annual Meeting is March 29th.
- b. Per request of the Board, management will research energy efficiency programs that are being utilized by other cooperatives in the state.
- c. The format of future board meetings will be determined month by month, based upon CDC recommendations regarding Covid-19.

There being no further business to come before the regular meeting, the meeting was adjourned.



Chairman



Secretary