

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD September 11, 2019

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 11<sup>th</sup> day of September, 2019. All of the Directors were present. Also present were President Joe Pandy, Attorney M. Claire Chason, Seleta Mason Williams, John Long, Kyle Henderson, Adam Starr, Keith Harrell, Jeremiah Brinson, Kent Alligood and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary.


The minutes of the previous regular meeting held on August 14, 2019, were approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$18,687.35.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from May 1, 2019, through May 31, 2019, in the amount of \$1,645.05.
4. **New Members.** One Hundred Thirty (130) new members were approved as presented. Meters were disconnected on One Hundred Thirteen (113) accounts.
5. **Meeting Notice.** Directors were notified of the 2019 NRECA Regions 2 and 3 meeting being held October 9-10, 2019.
6. **2019 Power Requirements Study.** After review, the Directors approved the 2019 Power Requirements Study and Load Forecast.
7. **Operating Report.** The Directors reviewed the Operating Report.
8. **CFO Report.** Seleta Mason Williams presented a Financial Report to the Directors.
9. **CIO Report.** The Directors reviewed the CIO Report presented by Kyle Henderson.

10. **COO Report.** The Directors reviewed the COO Report presented by John Long.
11. **Engineering Report.** The Directors reviewed the Engineering Report presented by Keith Harrell.
12. **Member Services Report.** The Member Services Report was presented by Adam Starr.
13. **CEO Report.** President Pandy presented the CEO report. The Georgia Public Service Commission Residential Rate Survey for Summer 2019 was reviewed and discussed. The Grady EMC residential rate for 2,000 KWH, after calculating in the recent rate increase, is lower than the rate of all of the Georgia power providers in the surrounding area. The 2019 annual meeting agenda was also discussed.
14. **Rate Schedule 5- Net Metering, and Rate Schedule 4- Outdoor Lights (Former Rate Schedule 9).** Discussion was held on Rate Schedule 5 for Net Metering and Rate 4, formerly Rate 9, on Outdoor Lights. After discussion, the Directors approved a change in Rate 5 to a Service Availability Charge of \$30.00 per month, an Energy Charge of \$0.106/KWH; a Minimum Monthly Bill of \$30.00 (SAC), a Purchase Rate of \$0.106/KWH, and an Application Fee for initial setup and inspection of \$250.00, effective November 1, 2019. Director Powell dissented. Also, the Directors approved a change in Rate 4, Outdoor Lights (formerly Rate 9), with a Cost of \$10.00 per month on lamp sizes 100w HPS, 175 w MV and 55w LED; a cost of \$24.00 per month on lamp sizes 400w HPS, 400 w MH and 128w LED; and a cost of \$55.00 per month on 1000 MH and 391w LED lamp sizes. Relocate Fees will be charged a minimum fee of \$100.00, the full amount to be determined by Grady EMC. The fee for upgrading from incandescent to comparable LED is \$100.00, effective November 1, 2019. Customers will pay Contribution in Aid of Construction for the cost of all equipment and installation associated with outdoor lights.  
The Public Street Lighting Rider, which is a part of former Rate Schedule 9, was discussed; exemption for public entities was eliminated.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.

  
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Chairman

  
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Secretary