

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JULY 10, 2019

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 10th day of July, 2019. All of the Directors were present. Also present were President Joe Pandey, Attorney M. Claire Chason, Seleta Mason, John Long, Kyle Henderson, Adam Starr, Keith Harrell, Jeremiah Brinson and Terry Jones.

Prior to the meeting, the Directors, staff members and the attorney participated in a strategic planning meeting led by President Pandey.

The meeting opened with an invocation and the Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary.

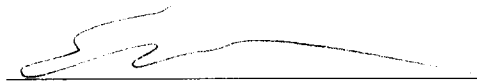
The minutes of the previous regular meeting held on June 5, 2019, were read and approved with changes.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

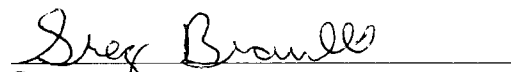
1. **Department Reports.** COO John Long, CIO Kyle Henderson, Keith Harrell and Adam Starr gave department reports.
2. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$8,727.18.
3. **Bills.** The Directors reviewed the payment of Bills submitted.
4. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from March 1, 2019, through March 31, 2019, in the amount of \$2,516.95.
5. **New Members.** One Hundred Eighteen (118) new members were approved as presented. Meters were disconnected on One Hundred Two (102) accounts, including all membership accounts of Gordon Clyatt.
6. **Board Nominations – Nominating Committee.** President Pandey reminded the Board of Directors that they should each submit their appointment to the nominating Committee within the next five days.
7. **Operating Report.** The Directors reviewed the Operating Report presented by CFO Seleta Mason.

8. **Incumbency Certificate.** The Directors approved the Incumbency Certificate and authorized the signatures required in conjunction with a loan agreement and note with CoBank.
9. **CEO Report.** President Pandy reported that the Cost of Service and Retail Rate Study by McLean Engineering should be completed by next month.
10. **Three Phase Service Rates.** Discussion was held concerning the change of rates for Three Phase Service (Demand Meter) rates. The matter was tabled for further discussion until next month.
11. **Bylaws Committee.** The Bylaws Committee reported on its Bylaws revision project and recommended that its suggested changes to the Bylaws be submitted for adoption by the membership at the next annual meeting. After discussion and review, the recommendation was approved.
12. **Policy No. 20.090: Non-Permanent Service.** After discussion Upon discussion and recommendation of President Pandy, Grady EMC Policy No. 20.090 on Non-Permanent Service was deleted.
13. **Revised Travel Policy:** President Pandy advised that a revised Travel Policy will be presented to the Board at next month's meeting for consideration.
14. **Other Business.** The Directors were reminded of the Directors' Conference to be held August 11-13, 2019.
After discussion, the Directors approved moving the date of the monthly regular board meeting from the first Wednesday of each month to the second Wednesday of each month.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.



Chairman



Secretary