

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JUNE 5, 2019

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 5th day of June, 2019. All of the Directors were present. Also present were President Joe Pandy, Attorney M. Claire Chason, Seleta Mason, Adam Starr, Keith Harrell, Kyle Henderson, John Long, Terry Jones, Terry Hurst, Jeremiah Brinson, and Sean Knowles from McLean Engineering.

The meeting opened with an invocation and the Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary. It was announced and acknowledged by the Directors that Lee Powell was appointed as the replacement Director for District 3, and he was welcomed to the meeting.


The minutes of the previous regular meeting held on May 1, 2019, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:


1. **Department Reports.** President Pandy and each Department Head gave a monthly report.
2. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$9,482.04.
3. **Bills.** The Directors reviewed the payment of Bills submitted.
4. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from February 1, 2019 through February 28, 2019, in the amount of \$4,905.81.
5. **New Members.** The new members were approved as presented.
6. **Operating Report.** The Directors reviewed the Operating Report presented by Seleta Mason.
7. **Cost of Service and Retail Rate Study.** Sean Knowles of McLean Engineering gave a presentation about the cost of service and retail rate study. A 2019 cost of service and retail rate study at Grady EMC is still in process.

8. **Rate Discussion.** A discussion on current rates was led by President Joe Pandy. The Directors approved moving the current average PCA (power cost adjustment) charge of \$.03 into the energy cost calculation on the customer bill, increasing the charge for cost of power to \$0.106/kWh, as well as increasing the service availability charge to \$30.00 per meter effective August 1, 2019, and eliminating the monthly charge of .75 cent per kVA on meter readings above 15 kVA. The PCA will be based on the annual forecast of power cost.
9. **Partial Release of Easement Discussion.** Attorney Chason discussed a request for a partial release of 2.500 acres included in a blanket easement but not located in Grady EMC's territory, to Teramore Development, LLC. The Directors approved of the partial release of the easement as presented.
10. **Election of President to representative positions.** The Directors elected President Pandy as the Alternate Member Representative for GSOC/OPC/GTC and Green Power.
11. **Date for July Board Meeting and SWOT Analysis/Strategic Planning Meeting.** Because of the July 4 holiday, the Directors approved moving the regular July Board meeting to July 10, 2019, at 2:00 p.m., and scheduling a SWOT/Analysis Strategic Planning Meeting beginning at 8:00 a.m. on July 10, 2019.
12. **Other Business.** The Directors were reminded that the By-Laws Committee would be meeting on June 21, 2019, to finalize its revised By-Laws proposal. Comments and suggestions for committee members are requested prior to the meeting.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.



Chairman



Secretary