

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD DECEMBER 9TH, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 9th day of December, 2020. All Directors were present except for Greg Brouillet, who participated virtually. Also present were President John Long, Attorney M. Claire Chason, Seleta Williams, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on November 11, 2020, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$17,737.38.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from August 1, 2020, through August 31, 2020, in the amount of \$25,929.51.
4. **New Members.** 108 new members were approved. Meters were disconnected on 84 accounts. Total number of members as of December 1, 2020 was 13,185.
5. **CFO Report.** The CFO report was presented by Seleta Williams. The Directors reviewed the financial report for October.
 - a. Current active members with kWh usage in the month of April of 2020 will see a credit on their December bills, which is a result of a Wholesale Power Cost True-Up.
 - b. Nichols, Cauley & Associates were onsite the week of November 30th to conduct the preliminary audit. The 2020 audit is scheduled for the first quarter of 2021.
 - c. All Covid-19 Arrangements were due December 1st. Members with outstanding Covid-19 Arrangements as of December 1st were encouraged to meet with Customer Service to discuss payment options.
6. **COO Report.** Kyle Henderson presented the 2021 Safety Incentive Program.

7. **Member Services Report.** Adam Starr gave an update on the status Operation Round-Up.
8. **CEO Report.** President John Long presented the CEO Report.
 - a. After discussion, the Board of Directors approved the use of the GEC Bond payment to fund the 2021 Work Plan with a focus on the Brumbley Creek Project. After reviewing several bids, the Board approved to contract the work out to Blackout Solutions.
9. **Other Discussion.**
 - a. President John Long informed the Board that Marlan Nichols with Nichols, Cauley & Associates will be attending the January Board Meeting.

There being no further business to come before the regular meeting, the meeting was adjourned.



Secretary



Chairman