

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD MARCH 11, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 11<sup>th</sup> day of March, 2020. All of the Directors were present. Also present were President Joe Pandey, Attorney M. Claire Chason, Seleta Williams, John Long, Kyle Henderson, Keith Harrell, Terry Jones, Kent Alligood, Robert Hudson, Glenn Hester, Jamie Fryman, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance, led by Director Hurst. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on February 12<sup>th</sup>, 2020, were read and approved.

The minutes of the previous executive session on February 12<sup>th</sup>, 2020, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$16,028.85.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from November 1, 2019, through November 30, 2019, in the amount of \$2,639.16.
4. **New Members.** 112 new members were approved. Meters were disconnected on 87 accounts. Total number of members as of March 1, 2020 was 13,363.
5. **COO Report.** John Long reported on the 2019 Service Average Interruption Duration Index (SAIDI) for the Form 7. The five year average (2015-2019) for service interruptions was 197.9 minutes; for 2019, SAIDI was 236.2 minutes.
6. **CFO Report.** The CFO report was presented by Seleta Williams. The Board and management reviewed the Financial Statements for 2019, the effects of the rate increase implemented in June 2019, and the Capital Financial Forecast for 2020.
7. **CEO Report.** President Pandey presented the CEO report to the Board.
  - a. The Energy Expo held at the Grady Cultural Center on February 27<sup>th</sup> was a success; roughly 175 high school students attended.

- b. President Pandy wrote a letter to the members that will be published in the Georgia Magazine.
  - c. A committee of Grady EMC employees is working on updating the Consumer Policy Manual.
8. **Old Business.** The Directors and management discussed the possibility of retiring Capital Credits. The Board requested to be provided at the next Board meeting a report on the financial impact of returning Capital Credits using the FIFO method, with bill credits to longevity members in lieu of estates.
9. **Nichols, Cauley & Associates Engagement Agreement 2019.** After review, the Directors approved the Nichols, Cauley & Associates Engagement Agreement for the 2019 audit of Grady EMC Federal Awards Program as same was presented.
10. **Pre-Pay Plan and Payment Kiosks.** Kent Alligood proposed a plan for Pre-Pay, which would allow Grady EMC members to pay for electricity before using it. Members would be able to pay at kiosks available in Thomas, Grady, and Deccatur County. After discussion, the Board approved the plan as presented.
11. **Line Extension & Retirement Policies.** President Pandy discussed the current Line Extension Policy issues. A new Line Extension Policy was presented, which proposed an increase in the Construction-in-Aid paid by members to 100 percent. The proposal was tabled for further discussion. Management was asked to update the contractor labor prices (used in estimating) to 2020 levels.
12. **OPC/GTC/GSOC & Green Power Annual Meeting.** Director Hammett was appointed to serve as the Member Representative at the OPC/GTC/GSOC and Green Power Annual Meeting of the Members on March 30, 2020 in Braselton, Georgia.
13. **Vantage Point Solutions (VPS).** Mr. Chad Glanzer and Mr. Farley Davis with Vantage Point Solutions, a South Dakota-based company that provides technical and regulatory services for broadband, gave a presentation on future opportunities for broadband in the Grady EMC service areas, and the available federal funding such as RDOF (Rural Digital Opportunity Fund).
14. **Other Discussion.**
- a. President Pandy informed the Board and management of an opportunity to contribute to ACRE (Action Committee for Rural Electrification) and Georgia EMC-PAC (Political Action Committee).

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.

  
Chairman

  
Secretary