

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD JANUARY 8, 2020

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 8th day of January, 2020. All of the Directors were present. Also present were President Joe Pandy, Attorney M. Claire Chason, Seleta Williams, John Long, Ansley Johnson, and Adam Starr.

The meeting opened with an invocation and the Pledge of Allegiance, led by Adam Starr, who then left. The Chairman presided, and the minutes were kept under the direction of the Secretary.

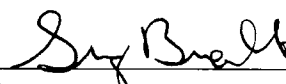
The minutes of the previous regular meeting held on December 3rd, 2019, were read and approved.


The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$10,783.98.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from September 1, 2019, through September 30, 2019, in the amount of \$7,656.56.
4. **New Members.** 89 new members were approved. Meters were disconnected on 84 accounts. Total number of members as of January 1, 2020 was 13,315.
5. **Nichols, Cauley & Associates Engagement Agreement 2019.** After review, the Directors approved the Nichols, Cauley & Associates Engagement Agreement for 2019 as same was presented.
6. **COO Report.** John Long presented the COO Report.
7. **CFO Report.** The CFO report was presented by Seleta Williams.
8. **CEO Report.** President Pandy presented the CEO report to the Board.
 - a. On December 5, 2019, GTC engineers reviewed Grady EMC's "Dedicated Cost of Service Charge" (DCOS) database.
 - b. The Board was informed that the OPC/GTC/GSOC and Green Power EMC Annual Board Meetings will be on March 30, 2020 in Braselton, Georgia.

- c. The Board discussed a bill that was sent by Grady EMC to Georgia State Forestry for the replacement and retirement of a broken pole. It was recommended to the Board to adopt a policy which would document any mutual agreement.
9. **Operation Round Up.** President Pandy informed the Board that Grady EMC has been approved by Palmetto Electric Cooperative, Inc. to implement the Operation Round Up Program. Attorney Chason is reviewing the license agreement and Trust Bylaws.
10. **Line Extension Policy.** The Directors reviewed and discussed the current line extension policy pertaining to the cost of extending electric lines into subdivisions and to individual customers and irrigation.
11. **Other Discussion.**
 - a. All of the Directors will be attending Credentialed Cooperative Director Certificate courses on January 27th-28th in Forsyth, Ga.
 - b. The Board was reminded that January 22nd, 2020 is the deadline to register for the NRECA Annual Meeting on March 1st-4th in New Orleans.
 - c. The Board was also informed that the Family of Companies (FOC) Orientation is on February 18th in Tucker.
 - d. Seleta Williams announced that Bank Draft and Auto Pay are now available on the Grady EMC website through Online Bill Pay.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.


Secretary


Chairman