

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD DECEMBER 3, 2019

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 3rd day of December, 2019. All of the Directors were present. Also present were President Joe Pandey, Attorney M. Claire Chason, Seleta Mason, John Long, Kyle Henderson, Adam Starr, Keith Harrell, Terry Jones, and Ansley Johnson.

The meeting opened with an invocation and the Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on November 13th, 2019, were read and approved.

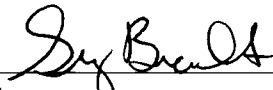
The minutes of the previous executive meeting session on November 13th, 2019, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Member Content.** Member Candee Henderson addressed the Board regarding renewable energy resources.
2. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$14,396.12.
3. **Bills.** The Directors reviewed the payment of Bills submitted.
4. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown in the list for the period from August 1, 2019, through August 31, 2019, in the amount of \$5,271.30.
5. **New Members.** 98 new members were approved. Meters were disconnected on 90 accounts. Total number of members as of December 1, 2019 was 13,310.
6. **2020 Board Meeting Format.** After discussion, the Board recommended the managers attend Board Meetings once a quarter beginning in 2020 to present department reports.
Board Resolutions for Power Supply Transaction. The Directors approved three resolutions recommended by Georgia Energy Cooperative. The first resolution approved the form of the New Power Purchase and Scheduling Agent (ExGen). The second resolution approved the form of the New Power Purchase Scheduling Agent (Morgan Stanley). The third resolution approved the GEC Purchase of up to 50 MWhs per hour of energy strips for the period January 1, 2026 through December 31, 2028.

7. **SMG Activities and Implementation Agreement.** The Board approved an amendment to the Control Area Compact Implementation Agreement with Georgia System Operations Corporation as same was presented by President Pandy.
8. **2020 Operating Budget.** The 2020 Operating Budget was approved as same was presented by CFO, Seleta Williams.
9. **Logo Contest Results.** Adam Starr presented the Board with the logos that were submitted. The Directors chose two winners.
10. **Other Discussion.**
 - a. The Board was informed that there will be CCD courses offered in Smarr, Georgia on January 27-28, 2020, and at Colquitt EMC September 14-15, 2020.
 - b. President Pandy informed the Board of the C.L.I.M.B. (Center for Line Worker Instruction, Mentorship, & Basics) dual enrollment program that will be offered in the Fall of 2020 at Cairo High School in conjunction with Southern Regional Technical College.
 - c. It was announced that there will be six employees retiring after December 2019.
 - d. Adam Starr announced that Grady EMC was accepted into the Operation Round Up Program.

There being no further business to come before the regular meeting, the meeting was adjourned, and the Directors went into executive session.


Secretary