

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD MARCH 6, 2019

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 6<sup>th</sup> day of March, 2019. All of the Directors were present. Also present were Interim President John Long, Attorney M. Claire Chason, Seleta Mason, Keith Harrell, Kyle Henderson, Adam Starr, and CPA Marlan Nichols.

The meeting opened with an invocation and the Pledge of Allegiance. The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on February 6, 2019, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Requests.** The Directors approved the Capital Credit Requests in the approximate amount of \$20,545.00.
2. **Bills.** The Directors reviewed the payment of Bills submitted.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list for the period from November 1 through November 30, 2018, in the amount of \$3,208.50.
4. **New Members.** The new members were approved as presented.
5. **Operating Report.** The Directors reviewed the Operating Report.
6. **2019 Operating Budget.** After discussion, the 2019 Operating Budget was approved as same was presented by CFO Seleta Mason.
7. **2019 Take Aim at Progress Sporting Clay Teams.** The Directors approved participation by Grady EMC employees at the "Take Aim at Progress" charity sporting clay shoot for Georgia EMC's to raise money for the NRECA International Foundation.
8. **Other Discussion.** None.

There being no further business to come before the regular meeting, the meeting was adjourned into Executive Session.

  
Chairman

  
Secretary