

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
GRADY ELECTRIC MEMBERSHIP CORPORATION  
HELD June 6, 2018**

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 6<sup>th</sup> day of June, 2018. All of the Directors were present. Also present were President Thomas A. "Bo" Rosser Jr., Attorney M. Claire Chason, Pat Reed, Adam Starr, Keith Harrell, John Long and Kyle Henderson.

The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on May 2, 2018, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **Capital Credit Payments.** The Directors approved the Capital Credit payments submitted for May, 2018 in the amount of \$9,409.15. The Directors also unanimously approved the revised Capital Credit payments for April, 2018, in the amount of \$38,710.01.
2. **Bills.** A majority of the Directors approved the payment of Bills submitted. Directors Clyatt and Donaldson objected.
3. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt for the period from February 1, 2018, through February 28, 2018, in the amount of \$5,220.53.
4. **New Members.** The new members were approved as presented.
5. **Member Comments to the Directors.** Member Joan Cooper entered the meeting and addressed the Board about its reviewing the Mission Statement of Grady EMC. The current Mission Statement is as follows: "Grady EMC's mission is to provide safe, reliable and affordable electric service to its members in accordance with the seven cooperative principles." The seven cooperative principles will be added to Grady EMC's website for availability to the members. Member Cooper also expressed her desire for open board meetings for members to attend.
6. **Absentee Ballot Vendor.** The Directors discussed the current absentee ballot procedure and vendor. The Directors approved a recommendation that the current vendor, Survey and Ballot Systems, be used, and that the envelope containing the ballot state "Director Ballot Enclosed", or similar wording, on the outside of the envelope.

7. **Patronage Capital Review.** Patronage Capital Review will be scheduled in August.
8. **By-Laws Review.** A presentation of the by-law review by attorney Steve Minor will soon be scheduled. A questionnaire was previously provided to the Directors for comments on possible by-law changes.
9. **2017 Audit Complete.** The President announced that the Grady EMC audit will be posted on the Grady EMC website. The annual report of the Grady EMC will be published in the July GEMC Georgia Magazine mailed to the members.
10. **Operating Report.** The Directors reviewed the Operating Report.
11. **Other Discussion.**

The Directors were reminded of the GEMC Director's Conference at Jekyll Island on August 12-14, 2018.

The Directors were advised that they would each need to appoint a nominating committee member at the July Board meeting for the nominating committee meeting.

Because of the July 4<sup>th</sup> holiday, the Directors approved a change of the date of the next regular Board meeting to Thursday, July 5, 2018.

Remote disconnect meters were discussed.

Discussion was had concerning mail addressed to Directors and mailed to the Cooperative.

A motion to begin live streaming the board meetings to members was made, seconded and approved.

A motion to go into executive session was made, seconded and approved by a majority of the Directors. Director Clyatt objected.

There being no further business to come before the meeting, same was adjourned into executive session.

  
Chairman

  
Secretary