

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
GRADY ELECTRIC MEMBERSHIP CORPORATION
HELD February 1, 2017

The regular meeting of the Board of Directors of Grady Electric Membership Corporation was held at its office in Cairo, Georgia, on the 1st day of February, 2017. All of the Directors were present. Also present were President Thomas A. "Bo" Rosser Jr., Attorney M. Claire Chason, Pat Reed, Jeff Rehberg, Rex Robinson, Wayne Windham and Donnie Prince.

The Chairman presided, and the minutes were kept under the direction of the Secretary.

The minutes of the previous regular meeting held on January 4, 2017, were read and approved.

The following proceedings were had, all action being first duly moved and seconded and all action being taken upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated:

1. **January 22, 2017, Storm Response.** The President reported on the January 22nd storm, and the Directors reviewed response information and a video of the storm damage. Social media updates and responses were also reviewed and discussed. Grady EMC had 14,712 meters affected by this storm, and 51 power poles were broken. Notes of appreciation from Three-Notch EMC and Mitchell EMC were received for the crews Grady EMC sent to assist them with storm damage.
2. **Fuel Quotes.** The President reported on the 2017 bids received for fuel and oil and announced that Drew Oil would continue to be the provider.
3. **2017 Operating Budget.** The 2017 Operating Budget was approved as same was presented by the President.
4. **OPC and GTC Customer Affidavits.** The Oglethorpe Power Corporation and Georgia Transmission Corporation Affidavits providing the number of customers served by Grady Electric Membership Corporation as of December 31, 2016, were approved as presented.
5. **March Board Meeting Date.** The March Board Meeting date was changed from March 1, 2017, to March 8, 2017, at 2:00 p.m.
6. **Annual Meeting Location and Date.** After discussion, The Directors approved October 20th as the date of the 2017 annual meeting to be held at Family Worship Center, subject to the availability of Family Worship Center.

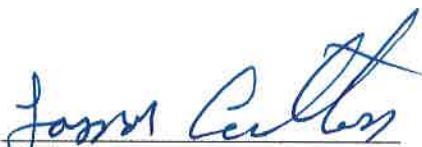
7. **Capital Credit Requests.** The Directors approved the Estate Capital Credit Requests submitted in the approximate amount of \$15,823.17.
8. **Bills.** The Directors approved the payment of Bills presented.
9. **Bad Debt.** The Directors approved the list of accounts to be written off and authorized the writing off of the bad debt shown on the list as presented at the meeting for the period from October 1 through October 31, 2016, in the amount of \$6,169.58.
10. **New Members.** The Directors approved the list of new members presented.
11. **Operating Report.** The Directors reviewed the Operating Report.
12. **Other Discussion.**

It was announced that a Community Appreciation Day is scheduled for storm responders on February 11, 2017, 2:00-4:30 p.m. at the Thomasville YMCA. Grady EMC linemen and others are to be honored.

The Directors were reminded of the NRECA Annual Meeting scheduled for February 26, 2017 through March 1, 2017.

The Directors were informed that the Georgia Cooperative Council has announced that Wayne Windham will be awarded the 2017 Distinguished Cooperator of the Year at its next annual meeting.

There being no further business to come before the meeting, same was adjourned.


Chairman


Secretary